

FUNDSTRAT 1Q26 DAILY EARNINGS (EPS) UPDATE – 05/29/2026

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- 10 companies are reporting this week.
- Of the 483 companies that have reported so far (97% of the S&P 500):
- Overall, 87% are beating estimates, and those that "beat" are beating by a median of 7%.
- Of the 13% missing, those are missing by a median of -4%.
- On the top line, overall results are beating estimates by a median of 4% and missing by a median of -3%, and 81% of those reporting are beating estimates.

S&P 500 Earnings Analysis

1Q26 Street Consensus EPS	
As of 3/31/26	\$70.61
Current	\$80.12
% change	13.5%

S&P 500 1Q26 Reported Earnings

Bottom-up based on constituents

1Q26 Earnings results relative
to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 3/31/26
S&P 500 (absolute)	483 / 500	97%	87%	13%	16.7%	15.9%
Cyclicals	239 / 246	97%	88%	12%	23.5%	8.0%
Near-Cyclicals	127 / 128	99%	83%	17%	8.1%	-14.3%
Defensives	117 / 126	93%	88%	12%	8.2%	-14.4%
Technology	68 / 73	93%	99%	1%	9.5%	17.8%
Consumer Discretionary	46 / 48	96%	83%	17%	39.1%	-0.1%
Industrials	79 / 79	100%	89%	11%	18.8%	-8.5%
Basic Materials	26 / 26	100%	85%	15%	17.3%	-13.7%
Communication Services	20 / 20	100%	70%	30%	53.0%	3.5%
Financials	75 / 76	99%	85%	15%	6.7%	-12.2%
Real Estate	31 / 31	100%	77%	23%	3.3%	-7.5%
Energy	21 / 21	100%	86%	14%	19.3%	-24.2%
Healthcare	56 / 59	95%	89%	11%	10.2%	-13.2%
Consumer Staples	30 / 36	83%	90%	10%	5.4%	-14.3%
Utilities	31 / 31	100%	84%	16%	5.7%	-19.0%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

1Q26 Y/Y Earnings Growth

Bottom-up based on constituents

Sector name	1Q26 Y/Y Earnings growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	28.5%	26.5%	28.4%
Cyclicals	45.8%	39.2%	45.6%
Near-Cyclicals	16.0%	—	16.0%
Defensives	2.6%	-0.2%	2.5%
Technology	54.0%	44.2%	53.3%
Consumer Discretionary	41.8%	-18.5%	40.8%
Industrials	20.9%	—	20.9%
Basic Materials	40.7%	—	40.7%
Communication Services	49.5%	—	49.5%
Financials	20.7%	—	20.7%
Real Estate	5.2%	—	5.2%
Energy	2.7%	—	2.7%
Healthcare	-2.9%	-0.7%	-2.8%
Consumer Staples	7.9%	0.3%	7.4%
Utilities	16.0%	—	16.0%

S&P 500 Sales Analysis

S&P 500 1Q26 Reported Sales

Bottom-up based on constituents

1Q26 Sales results relative
to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 3/31/26
S&P 500 (absolute)	483 / 500	97%	81%	19%	1.9%	15.9%
Cyclicals	239 / 246	97%	87%	13%	2.5%	8.0%
Near-Cyclicals	127 / 128	99%	70%	30%	1.0%	-14.3%
Defensives	117 / 126	93%	83%	17%	1.7%	-14.4%
Technology	68 / 73	93%	93%	7%	3.9%	17.8%
Consumer Discretionary	46 / 48	96%	80%	20%	1.5%	-0.1%
Industrials	79 / 79	100%	84%	16%	2.4%	-8.5%
Basic Materials	26 / 26	100%	88%	12%	3.3%	-13.7%
Communication Services	20 / 20	100%	90%	10%	1.6%	3.5%
Financials	75 / 76	99%	65%	35%	0.9%	-12.2%
Real Estate	31 / 31	100%	81%	19%	2.5%	-7.5%
Energy	21 / 21	100%	71%	29%	1.0%	-24.2%
Healthcare	56 / 59	95%	84%	16%	1.2%	-13.2%
Consumer Staples	30 / 36	83%	90%	10%	1.0%	-14.3%
Utilities	31 / 31	100%	74%	26%	7.4%	-19.0%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

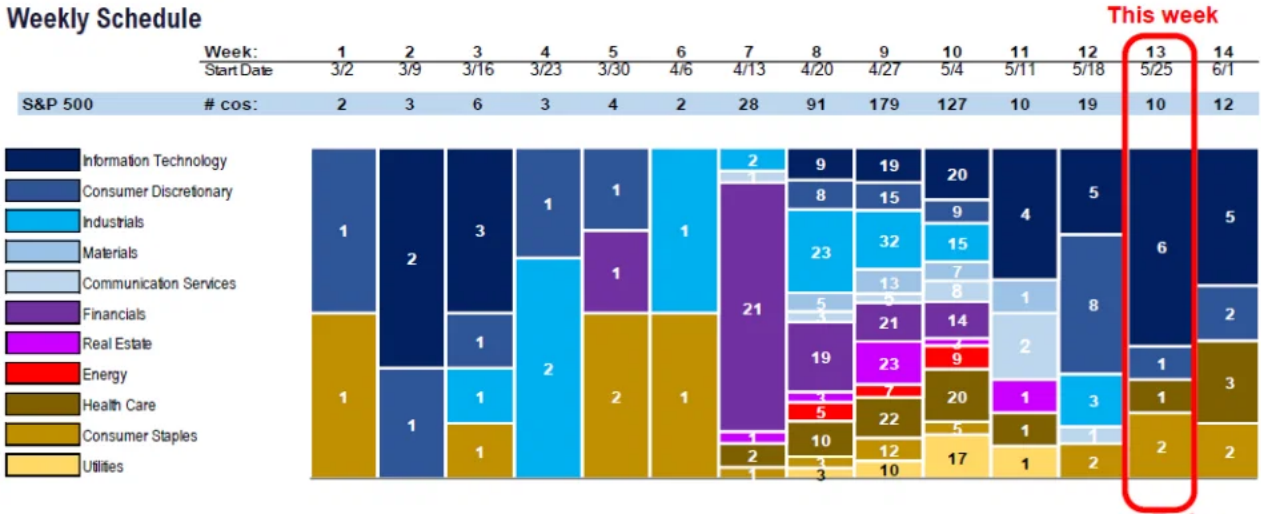
1Q26 Y/Y Sales Growth

Bottom-up based on constituents

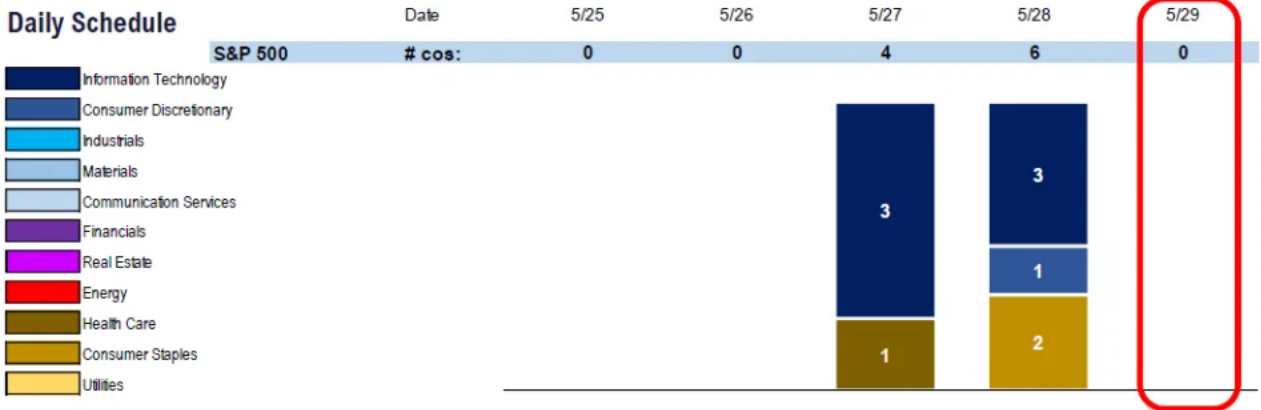
1Q26 Y/Y Sales growth			
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	11.4%	10.9%	11.4%
Cyclicals	15.4%	29.1%	15.7%
Near-Cyclicals	8.6%	—	8.6%
Defensives	8.1%	2.5%	7.9%
Technology	30.4%	34.0%	30.6%
Consumer Discretionary	9.6%	6.3%	9.6%
Industrials	8.1%	—	8.1%
Basic Materials	9.2%	—	9.2%
Communication Services	13.6%	—	13.6%
Financials	10.9%	—	10.9%
Real Estate	11.5%	—	11.5%
Energy	4.1%	—	4.1%
Healthcare	7.0%	8.3%	7.0%
Consumer Staples	8.5%	1.5%	7.7%
Utilities	14.3%	—	14.3%

S&P 500 Earnings Calendar

Weekly Schedule



Daily Schedule



Today's earnings

Ticker Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	GICS peer group summary				Sales		
						Earnings						
						# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range
No S&P 500 Companies Reporting Today...												

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