

FUNDSTRAT 1Q26 DAILY EARNINGS (EPS) UPDATE – 06/02/2026

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- 12 companies are reporting this week.
- Of the 484 companies that have reported so far (97% of the S&P 500):
- Overall, 87% are beating estimates, and those that "beat" are beating by a median of 7%.
- Of the 13% missing, those are missing by a median of -4%.
- On the top line, overall results are beating estimates by a median of 4% and missing by a median of -3%, and 81% of those reporting are beating estimates.

S&P 500 Earnings Analysis

1Q26 Street Consensus EPS	
As of 3/31/26	\$70.61
Current	\$80.29
% change	13.7%

S&P 500 1Q26 Reported Earnings

Bottom-up based on constituents

1Q26 Earnings results relative to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 3/31/26
S&P 500 (absolute)	484 / 500	97%	87%	13%	16.7%	16.4%
Cyclicals	240 / 246	98%	88%	12%	23.6%	9.0%
Near-Cyclicals	127 / 128	99%	83%	17%	8.1%	-14.9%
Defensives	117 / 126	93%	88%	12%	8.2%	-17.6%
Technology	69 / 73	95%	99%	1%	9.6%	23.1%
Consumer Discretionary	46 / 48	96%	83%	17%	39.1%	-4.8%
Industrials	79 / 79	100%	89%	11%	18.8%	-10.0%
Basic Materials	26 / 26	100%	85%	15%	17.3%	-15.2%
Communication Services	20 / 20	100%	70%	30%	53.0%	-0.9%
Financials	75 / 76	99%	85%	15%	6.7%	-12.5%
Real Estate	31 / 31	100%	77%	23%	3.3%	-10.9%
Energy	21 / 21	100%	86%	14%	19.3%	-24.1%
Healthcare	56 / 59	95%	89%	11%	10.2%	-15.9%
Consumer Staples	30 / 36	83%	90%	10%	5.4%	-18.1%
Utilities	31 / 31	100%	84%	16%	5.7%	-22.9%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

1Q26 Y/Y Earnings Growth

Bottom-up based on constituents

Sector name	1Q26 Y/Y Earnings growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	28.5%	26.2%	28.5%
Cyclicals	45.9%	39.5%	45.7%
Near-Cyclicals	16.0%	—	16.0%
Defensives	2.6%	-0.3%	2.5%
Technology	54.2%	44.8%	53.6%
Consumer Discretionary	41.9%	-18.5%	40.8%
Industrials	20.9%	—	20.9%
Basic Materials	40.7%	—	40.7%
Communication Services	49.5%	—	49.5%
Financials	20.7%	—	20.7%
Real Estate	5.2%	—	5.2%
Energy	2.7%	—	2.7%
Healthcare	-2.9%	-0.7%	-2.8%
Consumer Staples	7.9%	0.3%	7.4%
Utilities	16.0%	—	16.0%

S&P 500 Sales Analysis

S&P 500 1Q26 Reported Sales

Bottom-up based on constituents

1Q26 Sales results relative
to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 3/31/26
S&P 500 (absolute)	484 / 500	97%	81%	19%	1.9%	16.4%
Cyclicals	240 / 246	98%	87%	13%	2.5%	9.0%
Near-Cyclicals	127 / 128	99%	70%	30%	1.0%	-14.9%
Defensives	117 / 126	93%	83%	17%	1.7%	-17.6%
Technology	69 / 73	95%	93%	7%	4.0%	23.1%
Consumer Discretionary	46 / 48	96%	80%	20%	1.5%	-4.8%
Industrials	79 / 79	100%	84%	16%	2.4%	-10.0%
Basic Materials	26 / 26	100%	88%	12%	3.3%	-15.2%
Communication Services	20 / 20	100%	90%	10%	1.6%	-0.9%
Financials	75 / 76	99%	65%	35%	0.9%	-12.5%
Real Estate	31 / 31	100%	81%	19%	2.5%	-10.9%
Energy	21 / 21	100%	71%	29%	1.0%	-24.1%
Healthcare	56 / 59	95%	84%	16%	1.2%	-15.9%
Consumer Staples	30 / 36	83%	90%	10%	1.0%	-18.1%
Utilities	31 / 31	100%	74%	26%	7.4%	-22.9%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

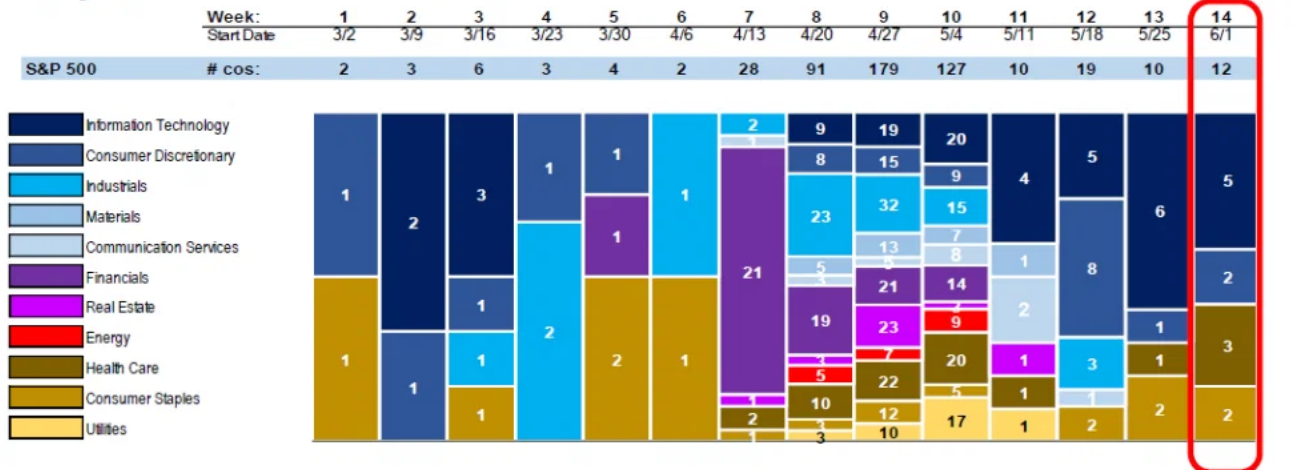
1Q26 Y/Y Sales Growth

Bottom-up based on constituents

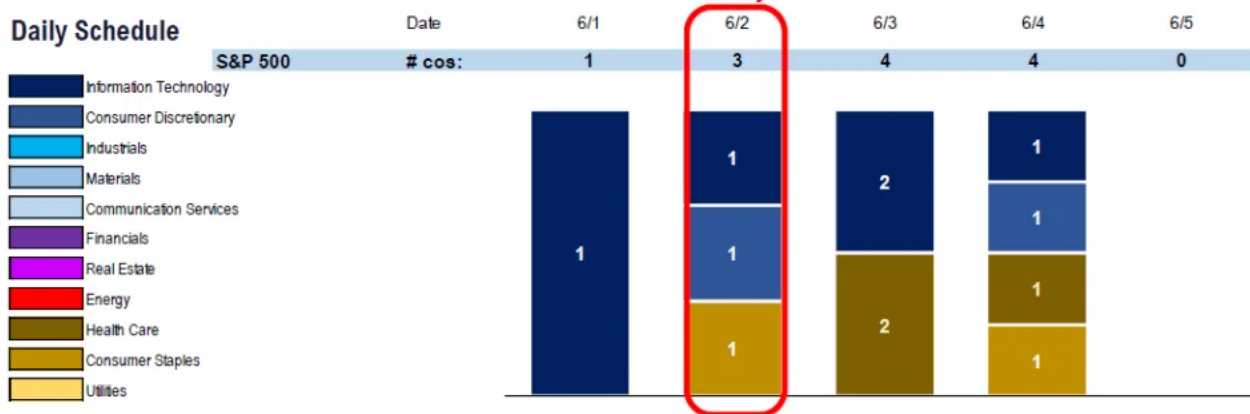
Sector name	1Q26 Y/Y Sales growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	11.5%	9.8%	11.4%
Cyclicals	15.5%	30.6%	15.7%
Near-Cyclicals	8.6%	—	8.6%
Defensives	8.1%	2.5%	7.9%
Technology	30.4%	37.9%	30.7%
Consumer Discretionary	9.6%	6.3%	9.6%
Industrials	8.1%	—	8.1%
Basic Materials	9.2%	—	9.2%
Communication Services	13.6%	—	13.6%
Financials	10.9%	—	10.9%
Real Estate	11.5%	—	11.5%
Energy	4.1%	—	4.1%
Healthcare	7.0%	8.3%	7.0%
Consumer Staples	8.5%	1.5%	7.7%
Utilities	14.3%	—	14.3%

S&P 500 Earnings Calendar

Weekly Schedule



Daily Schedule



Today's earnings

GICS peer group summary

Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	Earnings			Sales				
							# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range	
1	PANW	Palo Alto Networks, Inc.	Software	4:30 PM	@NA	\$2,825	\$0.87	20 / 22	95%	9.5%	33% to 0.0%	100%	2.9%	9.8% to 0.2%
2	ULTA	Ulta Beauty Inc.	Specialty Retail	4:30 PM	@NA	\$3,382	\$7.26	10 / 11	90%	5.5%	17% to -9.2%	80%	1.7%	6.5% to -1.1%
3	DG	Dollar General Corporatio	Consumer Staples Distribution	9:00 AM	(877) 407-0890	\$10,846	\$1.90	5 / 8	80%	6.1%	17% to -0.5%	80%	1.1%	3.2% to -0.2%

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