

## FUNDSTRAT 1Q26 DAILY EARNINGS (EPS) UPDATE – 06/04/2026

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- 12 companies are reporting this week.
- Of the 490 companies that have reported so far (98% of the S&P 500):
- Overall, 87% are beating estimates, and those that "beat" are beating by a median of 7%.
- Of the 13% missing, those are missing by a median of -4%.
- On the top line, overall results are beating estimates by a median of 4% and missing by a median of -3%, and 82% of those reporting are beating estimates.

## S&P 500 Earnings Analysis

1Q26 Street Consensus EPS	
As of 3/31/26	\$70.61
Current	\$80.26
% change	13.7%

### S&P 500 1Q26 Reported Earnings

Bottom-up based on constituents

1Q26 Earnings results relative  
to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 3/31/26
S&P 500 (absolute)	490 / 500	98%	87%	13%	16.4%	15.7%
Cyclicals	244 / 247	99%	89%	11%	22.8%	8.7%
Near-Cyclicals	127 / 128	99%	83%	17%	8.1%	-14.4%
Defensives	119 / 125	95%	89%	11%	8.1%	-16.7%
Technology	72 / 73	99%	99%	1%	9.1%	22.9%
Consumer Discretionary	47 / 48	98%	83%	17%	38.9%	-6.1%
Industrials	79 / 80	99%	89%	11%	18.8%	-8.4%
Basic Materials	26 / 26	100%	85%	15%	17.3%	-13.1%
Communication Services	20 / 20	100%	70%	30%	53.0%	-3.4%
Financials	75 / 76	99%	85%	15%	6.7%	-13.0%
Real Estate	31 / 31	100%	77%	23%	3.3%	-9.7%
Energy	21 / 21	100%	86%	14%	19.3%	-21.2%
Healthcare	57 / 58	98%	91%	9%	10.1%	-15.5%
Consumer Staples	31 / 36	86%	90%	10%	5.4%	-16.8%
Utilities	31 / 31	100%	84%	16%	5.7%	-20.9%

Source: Fundstrat, FactSet

**Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.**

## 1Q26 Y/Y Earnings Growth

Bottom-up based on constituents

Sector name	1Q26 Y/Y Earnings growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	28.7%	-0.0%	28.6%
Cyclicals	45.9%	0.5%	45.8%
Near-Cyclicals	16.0%	—	16.0%
Defensives	2.6%	-0.2%	2.6%
Technology	53.6%	187.9%	53.7%
Consumer Discretionary	41.6%	-29.6%	40.9%
Industrials	20.9%	—	20.9%
Basic Materials	40.7%	—	40.7%
Communication Services	49.5%	—	49.5%
Financials	20.7%	—	20.7%
Real Estate	5.2%	—	5.2%
Energy	2.7%	—	2.7%
Healthcare	-2.9%	13.4%	-2.8%
Consumer Staples	7.9%	-1.7%	7.4%
Utilities	16.0%	—	16.0%

## S&P 500 Sales Analysis

### S&P 500 1Q26 Reported Sales

Bottom-up based on constituents

1Q26 Sales results relative  
to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 3/31/26
S&P 500 (absolute)	490 / 500	98%	82%	18%	1.9%	15.7%
Cyclicals	244 / 247	99%	87%	13%	2.5%	8.7%
Near-Cyclicals	127 / 128	99%	70%	30%	1.0%	-14.4%
Defensives	119 / 125	95%	83%	17%	1.7%	-16.7%
Technology	72 / 73	99%	93%	7%	3.8%	22.9%
Consumer Discretionary	47 / 48	98%	81%	19%	1.5%	-6.1%
Industrials	79 / 80	99%	84%	16%	2.4%	-8.4%
Basic Materials	26 / 26	100%	88%	12%	3.3%	-13.1%
Communication Services	20 / 20	100%	90%	10%	1.6%	-3.4%
Financials	75 / 76	99%	65%	35%	0.9%	-13.0%
Real Estate	31 / 31	100%	81%	19%	2.5%	-9.7%
Energy	21 / 21	100%	71%	29%	1.0%	-21.2%
Healthcare	57 / 58	98%	86%	14%	1.3%	-15.5%
Consumer Staples	31 / 36	86%	87%	13%	1.0%	-16.8%
Utilities	31 / 31	100%	74%	26%	7.4%	-20.9%

Source: Fundstrat, FactSet

**Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.**

## 1Q26 Y/Y Sales Growth

Bottom-up based on constituents

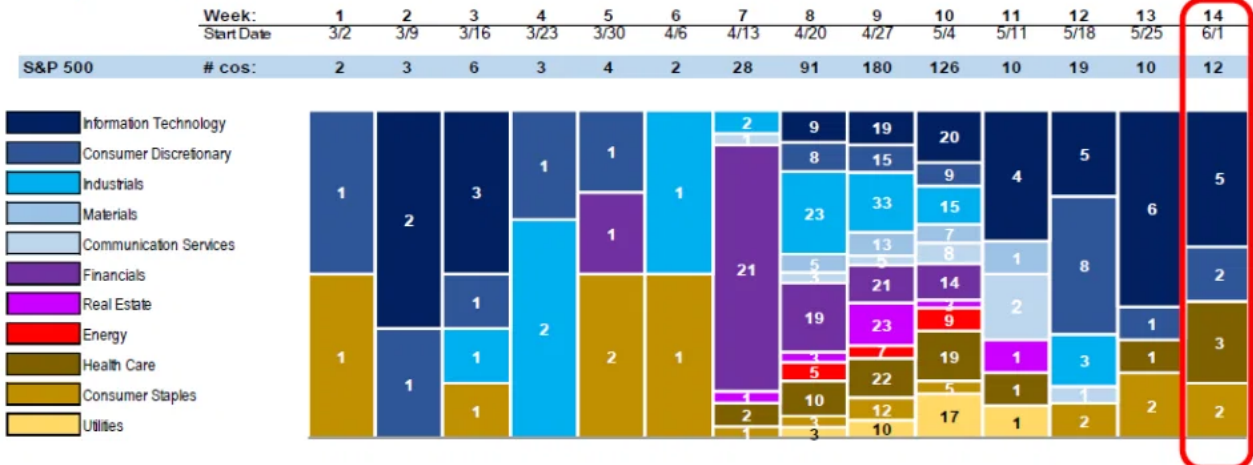
### 1Q26 Y/Y Sales growth

Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	11.6%	1.8%	11.4%
Cyclicals	15.7%	10.8%	15.7%
Near-Cyclicals	8.6%	—	8.6%
Defensives	8.1%	1.2%	7.9%
Technology	30.7%	33.5%	30.7%
Consumer Discretionary	9.6%	1.9%	9.6%
Industrials	8.1%	—	8.1%
Basic Materials	9.2%	—	9.2%
Communication Services	13.6%	—	13.6%
Financials	10.9%	—	10.9%
Real Estate	11.5%	—	11.5%
Energy	4.1%	—	4.1%
Healthcare	7.1%	5.5%	7.1%
Consumer Staples	8.4%	1.1%	7.7%
Utilities	14.3%	—	14.3%

### S&P 500 Earnings Calendar

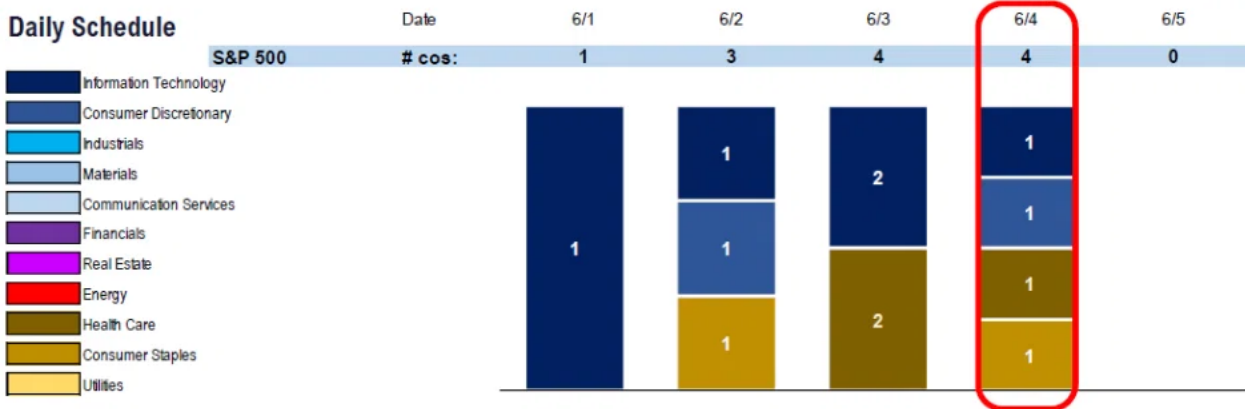
#### Weekly Schedule

This week



#### Daily Schedule

Today



### Today's earnings

#### GICS peer group summary

Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	Earnings			Sales				
							# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range	
1	BF.B	Brown-Forman Corporati	Beverages	10:00 AM	@NA	\$939	\$0.41	6 / 7	100%	17.8%	71% to 4.3%	100%	3.4%	8.9% to 1.0%
2	CIEN	Ciena Corporation	Communications Equipment	8:30 AM	@NA	\$1,478	\$1.42	5 / 6	100%	6.2%	13% to 2.4%	80%	1.8%	3.6% to -0.2%
3	LULU	lululemon athletica inc.	Textiles Apparel & Luxury Goo	4:30 PM	(833) 752-3550	\$2,840	\$2.80	4 / 5	100%	18.4%	28% to 9.9%	100%	4.6%	7.5% to 0.4%
4	COO	Cooper Companies, Inc.	Health Care Equipment & Supp	5:00 PM	800-715-9871	\$1,044	\$1.10	17 / 18	82%	6.4%	20% to -13%	88%	1.6%	5.8% to -5.0%

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