

FUNDSTRAT 1Q26 DAILY EARNINGS (EPS) UPDATE – 06/05/2026

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- 12 companies are reporting this week.
- Of the 494 companies that have reported so far (99% of the S&P 500):
- Overall, 87% are beating estimates, and those that "beat" are beating by a median of 7%.
- Of the 13% missing, those are missing by a median of -4%.
- On the top line, overall results are beating estimates by a median of 4% and missing by a median of -3%, and 82% of those reporting are beating estimates.

S&P 500 Earnings Analysis

1Q26 Street Consensus EPS	
As of 3/31/26	\$70.61
Current	\$80.26
% change	13.7%

S&P 500 1Q26 Reported Earnings

Bottom-up based on constituents

1Q26 Earnings results relative
to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 3/31/26
S&P 500 (absolute)	494 / 500	99%	87%	13%	16.4%	16.2%
Cyclicals	246 / 247	100%	89%	11%	22.8%	7.8%
Near-Cyclicals	127 / 128	99%	83%	17%	8.1%	-12.8%
Defensives	121 / 125	97%	88%	12%	8.0%	-15.3%
Technology	73 / 73	100%	99%	1%	9.1%	20.5%
Consumer Discretionary	48 / 48	100%	83%	17%	38.7%	-6.0%
Industrials	79 / 80	99%	89%	11%	18.8%	-7.5%
Basic Materials	26 / 26	100%	85%	15%	17.3%	-13.6%
Communication Services	20 / 20	100%	70%	30%	53.0%	-1.5%
Financials	75 / 76	99%	85%	15%	6.7%	-10.8%
Real Estate	31 / 31	100%	77%	23%	3.3%	-8.0%
Energy	21 / 21	100%	86%	14%	19.3%	-21.6%
Healthcare	58 / 58	100%	91%	9%	10.1%	-12.8%
Consumer Staples	32 / 36	89%	88%	13%	5.1%	-17.3%
Utilities	31 / 31	100%	84%	16%	5.7%	-20.8%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

1Q26 Y/Y Earnings Growth

Bottom-up based on constituents

Sector name	1Q26 Y/Y Earnings growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	28.7%	-2.0%	28.6%
Cyclicals	45.8%	—	45.8%
Near-Cyclicals	16.2%	—	16.2%
Defensives	2.6%	-2.0%	2.5%
Technology	53.7%	—	53.7%
Consumer Discretionary	40.8%	—	40.8%
Industrials	21.2%	—	21.2%
Basic Materials	40.7%	—	40.7%
Communication Services	49.5%	—	49.5%
Financials	20.7%	—	20.7%
Real Estate	7.1%	—	7.1%
Energy	2.7%	—	2.7%
Healthcare	-2.8%	—	-2.8%
Consumer Staples	7.7%	-2.0%	7.2%
Utilities	16.0%	—	16.0%

S&P 500 Sales Analysis

S&P 500 1Q26 Reported Sales

Bottom-up based on constituents

1Q26 Sales results relative
to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 3/31/26
S&P 500 (absolute)	494 / 500	99%	82%	18%	1.9%	16.2%
Cyclicals	246 / 247	100%	87%	13%	2.5%	7.8%
Near-Cyclicals	127 / 128	99%	70%	30%	1.0%	-12.8%
Defensives	121 / 125	97%	83%	17%	1.7%	-15.3%
Technology	73 / 73	100%	93%	7%	3.8%	20.5%
Consumer Discretionary	48 / 48	100%	81%	19%	1.5%	-6.0%
Industrials	79 / 80	99%	84%	16%	2.4%	-7.5%
Basic Materials	26 / 26	100%	88%	12%	3.3%	-13.6%
Communication Services	20 / 20	100%	90%	10%	1.6%	-1.5%
Financials	75 / 76	99%	65%	35%	0.9%	-10.8%
Real Estate	31 / 31	100%	81%	19%	2.5%	-8.0%
Energy	21 / 21	100%	71%	29%	1.0%	-21.6%
Healthcare	58 / 58	100%	86%	14%	1.3%	-12.8%
Consumer Staples	32 / 36	89%	88%	13%	1.0%	-17.3%
Utilities	31 / 31	100%	74%	26%	7.4%	-20.8%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

1Q26 Y/Y Sales Growth

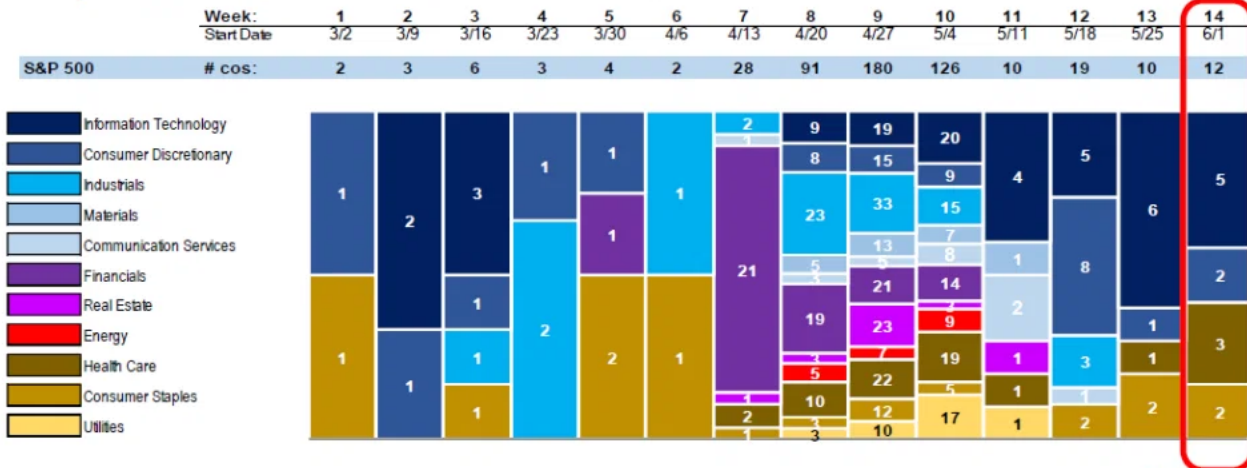
Bottom-up based on constituents

1Q26 Y/Y Sales growth			
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	11.6%	1.1%	11.5%
Cyclicals	15.7%	—	15.7%
Near-Cyclicals	8.6%	—	8.6%
Defensives	8.1%	1.1%	7.9%
Technology	30.7%	—	30.7%
Consumer Discretionary	9.6%	—	9.6%
Industrials	8.1%	—	8.1%
Basic Materials	9.2%	—	9.2%
Communication Services	13.6%	—	13.6%
Financials	10.9%	—	10.9%
Real Estate	11.5%	—	11.5%
Energy	4.1%	—	4.1%
Healthcare	7.1%	—	7.1%
Consumer Staples	8.4%	1.1%	7.7%
Utilities	14.3%	—	14.3%

S&P 500 Earnings Calendar

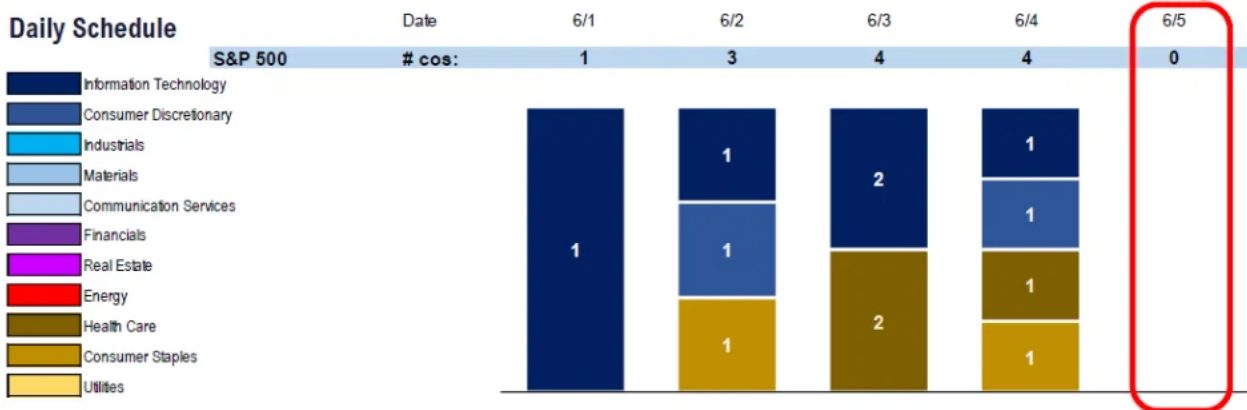
Weekly Schedule

This week



Daily Schedule

Today



Today's earnings

GICS peer group summary

Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	Earnings			Sales		
							# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise
No S&P 500 Companies Reporting Today...												

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