

VIDEO FLASH: MARKETS STILL DIGESTING FED WARSH'S PRESSER, AS YIELDS UP BUT OIL DOWN. WE STILL SEE THIS AS A 'BUY THE DIP' MARKET



Thomas Lee, CFA^{AC}

HEAD OF RESEARCH

VIDEO: Stocks have not advanced in the past week with the S&P 500 at 7,500. In our view, this reflects investors still digesting Kevin Warsh's first appearance as Fed Chair. While inflation visibility is limited (and recently below expectations), yields have been rising. Thus, the bond market has become hawkish. But we believe Warsh is not a hawk, but is watching inflation dynamically.

More in today's Macro Minute video linked here (duration: 5:10).



Week of 6/22 - 6/26:

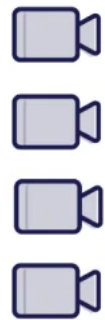


Thomas Lee, CFA
Head of Research

FLASH
Report

Macro Minute
Video

Mon **PM** / Tue **AM**
 Tue **PM** / Wed **AM**
 Wed **PM** / Thu **AM**
 Thu **PM** / Fri **AM**



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