Earnings Daily July 28, 2026

FUNDSTRAT 2Q26 DAILY EARNINGS (EPS) UPDATE – 07/28/2026

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- 176 companies are reporting this week.
- Of the 143 companies that have reported so far (29% of the S&P 500):
- Overall, 87% are beating estimates, and those that "beat" are beating by a median of 7%.
- Of the 12% missing, those are missing by a median of -2%.
- On the top line, overall results are beating estimates by a median of 3% and missing by a median of -2%, and 79% of those reporting are beating estimates.

S&P 500 Earnings Analysis

2Q26 Street Consensus EPS	
As of 6/30/26	$81.07
Current	$90.83
% change	*12.0%*

S&P 500 2Q26 Reported Earnings

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	2Q26 Earnings results relative to consensus (bottom up) % cos beating	% cos missing	Surprise (%)	Relative return since 6/30/26
S&P 500 (absolute)	143 / 500	29%	87%	12%	8.5%	-1.1%
Cyclicals	70 / 248	28%	86%	14%	5.0%	-2.7%
Near-Cyclicals	53 / 128	41%	89%	11%	16.7%	7.8%
Defensives	20 / 124	16%	90%	5%	7.8%	3.5%
Technology	15 / 74	20%	87%	13%	15.4%	-3.1%
Consumer Discretionary	16 / 47	34%	69%	31%	2.8%	-5.1%
Industrials	26 / 81	32%	92%	8%	7.1%	-0.0%
Basic Materials	6 / 26	23%	100%	0%	9.0%	1.4%
Communication Services	7 / 20	35%	86%	14%	1.1%	-2.1%
Financials	41 / 76	54%	88%	12%	17.6%	7.1%
Real Estate	7 / 31	23%	100%	0%	4.3%	5.4%
Energy	5 / 21	24%	80%	20%	11.6%	11.6%
Healthcare	12 / 59	20%	92%	0%	9.7%	3.9%
Consumer Staples	6 / 34	18%	83%	17%	3.9%	3.5%
Utilities	2 / 31	6%	100%	0%	5.9%	1.8%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

2Q26 Y/Y Earnings Growth

Bottom-up based on constituents

	2Q26 Y/Y Earnings growth		
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	68.4%	21.1%	38.2%
Cyclicals	122.4%	29.0%	57.8%
Near-Cyclicals	27.3%	43.3%	34.7%
Defensives	12.4%	-15.6%	-7.9%
Technology	182.3%	47.9%	66.0%
Consumer Discretionary	7.6%	5.5%	5.9%
Industrials	14.5%	11.8%	12.9%
Basic Materials	94.5%	21.1%	38.5%
Communication Services	167.4%	-3.3%	113.5%
Financials	29.3%	0.3%	19.4%
Real Estate	15.5%	3.5%	6.9%
Energy	-3.9%	141.7%	122.9%
Healthcare	13.2%	-30.6%	-17.8%
Consumer Staples	9.9%	3.8%	5.4%
Utilities	15.3%	9.9%	11.0%

S&P 500 Sales Analysis

S&P 500 2Q26 Reported Sales

Bottom-up based on constituents

2Q26 Sales results relative to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 6/30/26
S&P 500 (absolute)	143 / 500	29%	79%	20%	2.7%	-1.1%
Cyclicals	70 / 248	28%	74%	26%	2.1%	-2.7%
Near-Cyclicals	53 / 128	41%	81%	17%	5.4%	7.8%
Defensives	20 / 124	16%	90%	10%	1.2%	3.5%
Technology	15 / 74	20%	87%	13%	5.5%	-3.1%
Consumer Discretionary	16 / 47	34%	56%	44%	1.4%	-5.1%
Industrials	26 / 81	32%	88%	12%	3.0%	-0.0%
Basic Materials	6 / 26	23%	67%	33%	2.1%	1.4%
Communication Services	7 / 20	35%	43%	57%	0.1%	-2.1%
Financials	41 / 76	54%	83%	15%	5.6%	7.1%
Real Estate	7 / 31	23%	57%	43%	3.7%	5.4%
Energy	5 / 21	24%	100%	0%	3.9%	11.6%
Healthcare	12 / 59	20%	100%	0%	1.5%	3.9%
Consumer Staples	6 / 34	18%	100%	0%	1.4%	3.5%
Utilities	2 / 31	6%	0%	100%	-6.9%	1.8%

Source: Fundstrat, FactSet

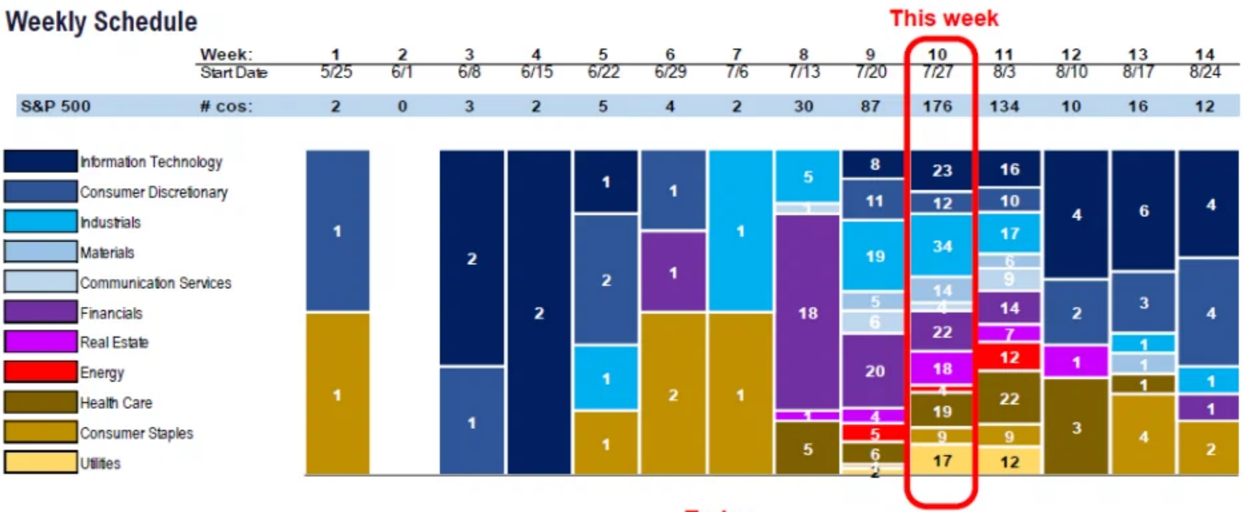
Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

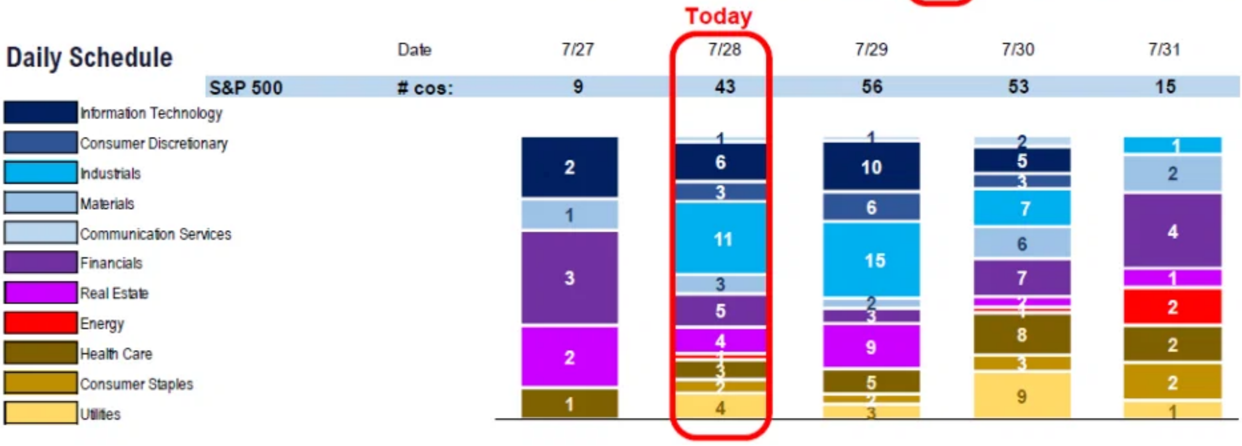
2Q26 Y/Y Sales Growth

Bottom-up based on constituents

	2Q26 Y/Y Sales growth		
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	12.7%	13.1%	13.0%
Cyclicals	15.1%	16.6%	16.1%
Near-Cyclicals	16.0%	18.9%	17.8%
Defensives	5.3%	6.4%	6.2%
Technology	44.8%	32.4%	34.8%
Consumer Discretionary	5.2%	9.3%	8.3%
Industrials	10.1%	6.7%	8.0%
Basic Materials	15.8%	4.3%	7.7%
Communication Services	11.1%	15.7%	12.6%
Financials	16.9%	6.8%	12.6%
Real Estate	17.4%	8.4%	10.2%
Energy	4.2%	30.6%	28.3%
Healthcare	3.4%	5.7%	5.1%
Consumer Staples	9.3%	7.6%	7.9%
Utilities	6.7%	6.7%	6.7%

S&P 500 Earnings Calendar





Today's earnings

								GICS peer group summary	Earnings			Sales		
	Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range
1	TXT	Textron Inc.	Aerospace & Defense	8:00 AM	(888) 596-4144	$3,806	$1.55	4 / 13	100%	11.3%	14% to 8.4%	100%	4.7%	7.9% to 0.7%
2	BA	Boeing Company	Aerospace & Defense	10:30 AM	@NA	$24,264	($0.28)	4 / 13	100%	11.3%	14% to 8.4%	100%	4.7%	7.9% to 0.7%
3	IQV	IQVIA Holdings Inc	Life Sciences Tools & Services	9:00 AM	@NA	$4,302	$3.03	3 / 10	100%	8.0%	14% to 4.8%	100%	2.9%	3.8% to 2.4%
4	GLW	Corning Inc	Electronic Equipment Instrumer	8:30 AM	@NA	$4,630	$0.76	3 / 10	100%	4.5%	8.4% to 2.0%	100%	3.3%	5.3% to 1.7%
5	KO	Coca-Cola Company	Beverages	8:30 AM	@NA	$13,171	$0.93	2 / 7	100%	4.0%	7.4% to 0.6%	100%	1.4%	1.9% to 1.0%
6	XYL	Xylem Inc.	Machinery	9:00 AM	(866) 777-2509	$2,342	$1.34	4 / 17	100%	1.7%	6.0% to 0.1%	75%	1.6%	3.4% to -0.8%
7	PNR	Pentair plc	Machinery	9:00 AM	844-481-2705	$943	$1.12	4 / 17	100%	1.7%	6.0% to 0.1%	75%	1.6%	3.4% to -0.8%
8	PCAR	PACCAR Inc	Machinery	12:00 PM	+1 833 461 5787	$7,052	$1.36	4 / 17	100%	1.7%	6.0% to 0.1%	75%	1.6%	3.4% to -0.8%
9	ITW	Illinois Tool Works Inc.	Machinery	10:00 AM	1-833-461-5787	$4,189	$2.79	4 / 17	100%	1.7%	6.0% to 0.1%	75%	1.6%	3.4% to -0.8%
10	MDLZ	Mondelez International, Ir	Food Products	5:00 PM	800-347-6865	$9,206	$0.68	2 / 10	100%	17.4%	19% to 16%	100%	0.8%	1.2% to 0.5%
11	EXR	Extra Space Storage Inc.	Specialized REITs	1:00 PM	@NA	$875	$1.16	2 / 10	100%	6.7%	7.6% to 5.7%	100%	8.7%	16% to 1.3%
12	AMT	American Tower Corpora	Specialized REITs	8:30 AM	@NA	$2,699	$1.57	2 / 10	100%	6.7%	7.6% to 5.7%	100%	8.7%	16% to 1.3%
13	TER	Teradyne, Inc.	Semiconductors & Semicondu	8:30 AM	@NA	$1,219	$2.09	3 / 20	100%	41.3%	93% to 10%	100%	10.4%	15% to 3.9%
14	SWKS	Skyworks Solutions, Inc.	Semiconductors & Semicondu	4:30 PM	@NA	$926	$1.03	3 / 20	100%	41.3%	93% to 10%	100%	10.4%	15% to 3.9%
15	NXPI	NXP Semiconductors NV	Semiconductors & Semicondu	4:30 PM	@NA	$3,465	$3.52	3 / 20	100%	41.3%	93% to 10%	100%	10.4%	15% to 3.9%
16	KLAC	KLA Corporation	Semiconductors & Semicondu	5:00 PM	@NA	$3,608	$1.00	3 / 20	100%	41.3%	93% to 10%	100%	10.4%	15% to 3.9%
17	OMC	Omnicom Group Inc	Media	4:30 PM	@NA	$6,442	$2.67	1 / 7	100%	6.8%	6.8% to 6.8%	100%	0.1%	0.1% to 0.1%
18	CARR	Carrier Global Corp.	Building Products	7:30 AM	@NA	$6,018	$0.82	1 / 8	100%	8.3%	8.3% to 8.3%	100%	2.9%	2.9% to 2.9%
19	FE	FirstEnergy Corp.	Electric Utilities	9:00 AM	@NA	$3,512	$0.50	2 / 17	100%	8.0%	12% to 3.8%	0%	-6.7%	-4.9% to -8.5%
20	SHW	Sherwin-Williams Compa	Chemicals	10:00 AM	888-506-0062	$6,602	$3.52	1 / 13	100%	12.7%	13% to 13%	100%	0.5%	0.5% to 0.5%
21	PPG	PPG Industries, Inc.	Chemicals	8:00 AM	@NA	$4,365	$2.25	1 / 13	100%	12.7%	13% to 13%	100%	0.5%	0.5% to 0.5%
22	ECL	Ecolab Inc.	Chemicals	1:00 PM	@NA	$4,388	$2.08	1 / 13	100%	12.7%	13% to 13%	100%	0.5%	0.5% to 0.5%
23	SPGI	S&P Global, Inc.	Capital Markets	8:30 AM	888-603-9623	$4,124	$4.81	16 / 26	94%	9.9%	44% to -0.9%	94%	5.2%	25% to -0.4%
24	IVZ	Invesco Ltd.	Capital Markets	9:00 AM	866-803-2143	$1,318	$0.67	16 / 26	94%	9.9%	44% to -0.9%	94%	5.2%	25% to -0.4%
25	CNC	Centene Corporation	Health Care Providers & Servic	8:30 AM	877-883-0383	$47,641	$1.08	5 / 15	80%	12.2%	30% to 0.0%	100%	1.8%	3.5% to 0.0%
26	ACGL	Arch Capital Group Ltd.	Insurance	10:00 AM	@NA	$4,358	$2.47	10 / 23	70%	11.1%	86% to -22%	60%	2.8%	13% to -2.8%
27	F	Ford Motor Company	Automobiles	5:00 PM	@NA	$47,238	$0.36	2 / 3	50%	-14.0%	12% to -40%	100%	2.8%	3.5% to 2.2%
28	WM	Waste Management, Inc.	Commercial Services & Supplie	10:00 AM	@NA	$6,709	$1.98	2 / 6	50%	-3.3%	4.0% to -11%	50%	-0.1%	1.1% to -1.4%
29	VLTO	Veralto Corporation	Commercial Services & Supplie	7:30 AM	833-309-3473	$1,455	$1.01	2 / 6	50%	-3.3%	4.0% to -11%	50%	-0.1%	1.1% to -1.4%
30	RCL	Royal Caribbean Group	Hotels Restaurants & Leisure	10:00 AM	@NA	$4,817	$3.98	4 / 18	50%	-1.1%	19% to -22%	25%	-1.0%	1.3% to -4.7%
31	HLT	Hilton Worldwide Holding	Hotels Restaurants & Leisure	9:00 AM	888-317-6003	$3,323	$2.27	4 / 18	50%	-1.1%	19% to -22%	25%	-1.0%	1.3% to -4.7%
32	EXE	Expand Energy Corporati	Oil Gas & Consumable Fuels	9:00 AM	@NA	$3,048	$1.13	2 / 18	50%	5.0%	15% to -5.4%	100%	4.3%	6.0% to 2.6%
33	HUBB	Hubbell Incorporated	Electrical Equipment	10:00 AM	@NA	$1,662	$5.39	1 / 8	0%	-22.1%	-22% to -22%	100%	2.9%	2.9% to 2.9%
34	V	Visa Inc. Class A	Financial Services	5:00 PM	@NA	$11,401	$3.23	0 / 11						
35	UPS	United Parcel Service, In	Air Freight & Logistics	8:30 AM	(888) 506-0062	$21,858	$1.66	0 / 4						

Today's earnings

								GICS peer group summary	Earnings			Sales		
	Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range
36	STX	Seagate Technology Hol	Technology Hardware Storage	5:00 PM	@NA	$3,497	$5.10	0 / 9						
37	PYPL	PayPal Holdings, Inc.	Financial Services	8:00 AM	@NA	$8,473	$1.28	0 / 11						
38	INCY	Incyte Corporation	Biotechnology	8:00 AM	877-407-3042	$1,496	$2.20	0 / 8						
39	DTE	DTE Energy Company	Multi-Utilities	9:00 AM	(888) 510-2008	$3,357	$1.14	0 / 10						
40	CSGP	CoStar Group, Inc.	Real Estate Management & Dev	5:00 PM	@NA	$929	$0.29	0 / 2						
41	CNP	CenterPoint Energy, Inc.	Multi-Utilities	8:00 AM	@NA	$2,124	$0.37	0 / 10						
42	CMS	CMS Energy Corporation	Multi-Utilities	10:00 AM	@NA	$1,875	$0.36	0 / 10						
43	BXP	BXP Inc	Office REITs	10:00 AM	@NA	$858	$0.40	0 / 1						

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