Macro Minute Video

August 26, 2026

VIDEO FLASH: JULY CORE PCE ESSENTIALLY INLINE, NVDA STRONG FISCAL 2Q = 2 CLEARING EVENTS OVER. NVDA, AS EXPECTED, WILL AID A RALLY IN AI COMPLEX. FRIDAY IS JACKSON HOLE, LAST CLEARING EVENT = NEW HIGHS.

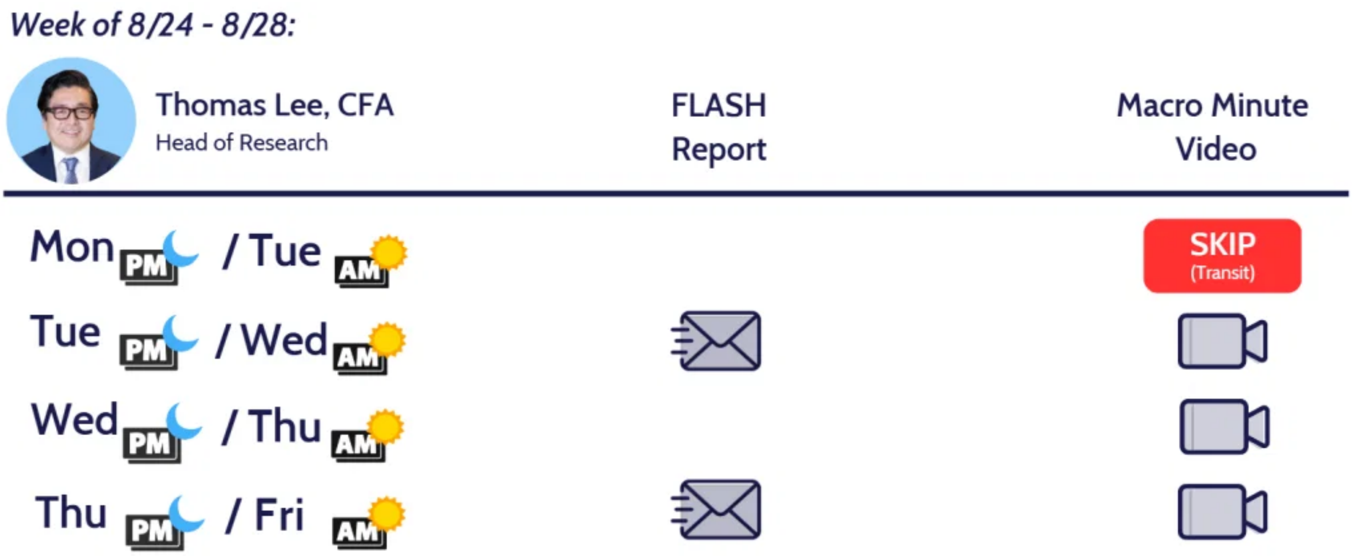
Thomas Lee, CFA AC

HEAD OF RESEARCH

VIDEO: Nvidia $NVDA came in solidly with >100% revs growth on ~$100 billion revs, just astounding. And this along with $CRM $CRWD reports, should lead to a tech rally. This is consistent with our view that these were clearing events. The July Core PCE was better than it looked as we discuss in the video -- Financial services was 40% of the rise in inflation July. Friday is final clearing event with Jackson Hole, which we expect to further fuel a rally in stocks.

More in today's Macro Minute video linked here (duration: 3:09).


Macro
Minute
Thomas J. Lee, CFA
Co-Founder, Head of Research


Week of 8/24 - 8/28:
Thomas Lee, CFA
Head of Research
FLASH
Report
Macro Minute
Video
Mon PM / Tue AM
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(Transit)
Tue PM / Wed AM
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