Earnings Daily

August 27, 2026

FUNDSTRAT 2Q26 DAILY EARNINGS (EPS) UPDATE – 08/27/2026

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- 18 companies are reporting this week.
- Of the 474 companies that have reported so far (95% of the S&P 500):
- Overall, 88% are beating estimates, and those that "beat" are beating by a median of 7%.
- Of the 12% missing, those are missing by a median of -2%.
- On the top line, overall results are beating estimates by a median of 4% and missing by a median of -3%, and 77% of those reporting are beating estimates.

S&P 500 Earnings Analysis

2Q26 Street Consensus EPS	
As of 6/30/26	$81.02
Current	$99.41
% change	*22.7%*

S&P 500 2Q26 Reported Earnings

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 6/30/26
			2Q26 Earnings results relative to consensus (bottom up)			
S&P 500 (absolute)	474 / 500	95%	88%	12%	28.2%	2.4%
Cyclicals	233 / 249	94%	89%	11%	41.6%	-2.4%
Near-Cyclicals	126 / 127	99%	87%	13%	12.4%	7.0%
Defensives	115 / 124	93%	88%	12%	12.7%	2.9%
Technology	64 / 74	86%	94%	6%	12.4%	-2.2%
Consumer Discretionary	44 / 47	94%	84%	16%	83.1%	-1.6%
Industrials	79 / 82	96%	91%	9%	6.6%	-5.2%
Basic Materials	26 / 26	100%	85%	15%	5.7%	3.6%
Communication Services	20 / 20	100%	80%	20%	102.2%	-2.3%
Financials	75 / 76	99%	87%	13%	14.7%	6.0%
Real Estate	30 / 30	100%	90%	10%	3.5%	0.3%
Energy	21 / 21	100%	81%	19%	9.8%	14.8%
Healthcare	56 / 59	95%	98%	2%	18.2%	6.7%
Consumer Staples	28 / 34	82%	86%	14%	7.3%	0.1%
Utilities	31 / 31	100%	71%	29%	4.7%	-6.8%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

2Q26 Y/Y Earnings Growth

Bottom-up based on constituents

	2Q26 Y/Y Earnings growth		
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	51.5%	48.9%	51.4%
Cyclicals	77.5%	61.3%	76.8%
Near-Cyclicals	39.8%	—	39.8%
Defensives	0.5%	4.7%	0.6%
Technology	74.2%	73.8%	74.1%
Consumer Discretionary	93.8%	-12.2%	92.0%
Industrials	17.5%	3.2%	17.1%
Basic Materials	42.6%	—	42.6%
Communication Services	117.0%	—	117.0%
Financials	22.0%	—	22.0%
Real Estate	11.2%	—	11.2%
Energy	140.1%	—	140.1%
Healthcare	-6.9%	4.6%	-6.6%
Consumer Staples	10.8%	4.8%	10.5%
Utilities	13.6%	—	13.6%

S&P 500 Sales Analysis

S&P 500 2Q26 Reported Sales

Bottom-up based on constituents

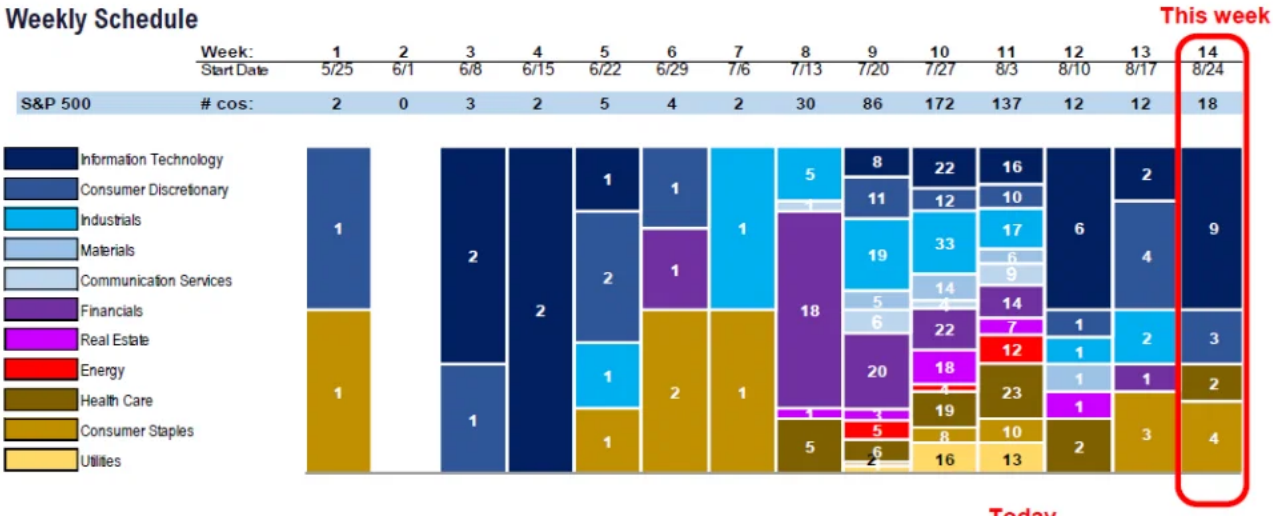
Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 6/30/26
			2Q26 Sales results relative to consensus (bottom up)			
S&P 500 (absolute)	474 / 500	95%	77%	23%	3.2%	2.4%
Cyclicals	233 / 249	94%	77%	23%	2.0%	-2.4%
Near-Cyclicals	126 / 127	99%	73%	27%	7.3%	7.0%
Defensives	115 / 124	93%	79%	21%	1.9%	2.9%
Technology	64 / 74	86%	88%	13%	3.0%	-2.2%
Consumer Discretionary	44 / 47	94%	70%	30%	1.5%	-1.6%
Industrials	79 / 82	96%	81%	19%	2.9%	-5.2%
Basic Materials	26 / 26	100%	65%	35%	0.8%	3.6%
Communication Services	20 / 20	100%	60%	40%	0.9%	-2.3%
Financials	75 / 76	99%	71%	29%	4.9%	6.0%
Real Estate	30 / 30	100%	77%	23%	2.3%	0.3%
Energy	21 / 21	100%	76%	24%	11.6%	14.8%
Healthcare	56 / 59	95%	95%	5%	2.8%	6.7%
Consumer Staples	28 / 34	82%	82%	18%	1.0%	0.1%
Utilities	31 / 31	100%	48%	52%	-1.6%	-6.8%

Source: Fundstrat, FactSet

S&P 500 Earnings Calendar

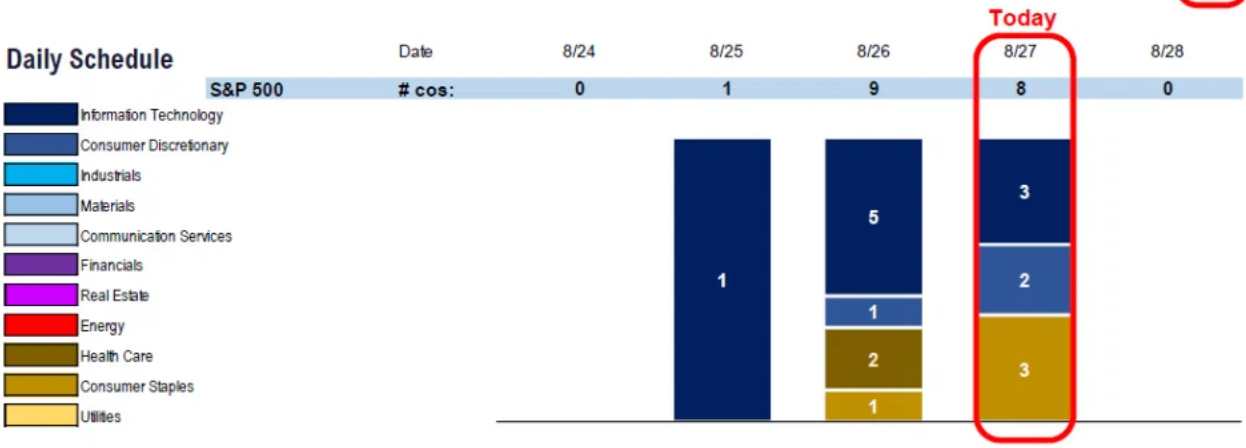
Weekly Schedule

	Week:	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	Start Date	5/25	6/1	6/8	6/15	6/22	6/29	7/6	7/13	7/20	7/27	8/3	8/10	8/17	8/24
S&P 500	# cos:	2	0	3	2	5	4	2	30	86	172	137	12	12	18



Daily Schedule

	Date	8/24	8/25	8/26	8/27	8/28
S&P 500	# cos:	0	1	9	8	0



Today's earnings

								GICS peer group summary	Earnings				Sales		
	Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range
1	HRL	Hormel Foods Corporatio	Food Products	9:00 AM	@NA	$3,014	$0.37	9 / 10	100%	16.7%	46% to 0.1%	78%	2.0%	5.8% to -1.4%
2	WDAY	Workday, Inc. Class A	Software	4:30 PM	@NA	$2,605	$2.63	19 / 22	100%	10.7%	80% to 0.1%	79%	1.8%	8.4% to -1.9%
3	ADSK	Autodesk, Inc.	Software	5:00 PM	@NA	$1,986	$3.08	19 / 22	100%	10.7%	80% to 0.1%	79%	1.8%	8.4% to -1.9%
4	MRVL	Marvell Technology, Inc.	Semiconductors & Semicondu	4:45 PM	877-407-8291	$2,618	$0.89	18 / 20	89%	14.0%	93% to -1.0%	89%	4.0%	15% to -0.6%
5	ULTA	Ulta Beauty Inc.	Specialty Retail	4:30 PM	@NA	$3,046	$6.72	9 / 11	78%	3.9%	14% to -1.0%	67%	1.2%	6.9% to -0.8%
6	BBY	Best Buy Co., Inc.	Specialty Retail	8:00 AM	@NA	$9,374	$1.35	9 / 11	78%	3.9%	14% to -1.0%	67%	1.2%	6.9% to -0.8%
7	DLTR	Dollar Tree, Inc.	Consumer Staples Distribution	8:00 AM	(877) 407-3943	$4,900	$1.35	4 / 8	75%	21.1%	75% to -1.4%	100%	1.0%	1.6% to 0.7%
8	DG	Dollar General Corporatio	Consumer Staples Distribution	9:00 AM	(877) 407-0890	$11,059	$2.01	4 / 8	75%	21.1%	75% to -1.4%	100%	1.0%	1.6% to 0.7%

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