Earnings Daily

August 28, 2026

FUNDSTRAT 2Q26 DAILY EARNINGS (EPS) UPDATE – 08/28/2026

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- 18 companies are reporting this week.
- Of the 484 companies that have reported so far (97% of the S&P 500):
- Overall, 88% are beating estimates, and those that "beat" are beating by a median of 7%.
- Of the 12% missing, those are missing by a median of -2%.
- On the top line, overall results are beating estimates by a median of 4% and missing by a median of -3%, and 77% of those reporting are beating estimates.

S&P 500 Earnings Analysis

2Q26 Street Consensus EPS	
As of 6/30/26	$81.02
Current	$99.46
% change	*22.8%*

S&P 500 2Q26 Reported Earnings

Bottom-up based on constituents

			2Q26 Earnings results relative to consensus (bottom up)			
Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 6/30/26
S&P 500 (absolute)	484 / 500	97%	88%	12%	26.5%	3.1%
Cyclicals	239 / 249	96%	89%	11%	36.8%	-1.6%
Near-Cyclicals	126 / 127	99%	87%	13%	12.4%	5.6%
Defensives	119 / 124	96%	88%	12%	13.0%	0.9%
Technology	68 / 74	92%	94%	6%	10.8%	0.5%
Consumer Discretionary	46 / 47	98%	85%	15%	82.3%	-3.3%
Industrials	79 / 82	96%	91%	9%	6.6%	-6.7%
Basic Materials	26 / 26	100%	85%	15%	5.7%	2.1%
Communication Services	20 / 20	100%	80%	20%	102.2%	-3.7%
Financials	75 / 76	99%	87%	13%	14.7%	4.7%
Real Estate	30 / 30	100%	90%	10%	3.5%	-1.4%
Energy	21 / 21	100%	81%	19%	9.8%	13.6%
Healthcare	57 / 59	97%	98%	2%	18.1%	4.8%
Consumer Staples	31 / 34	91%	87%	13%	8.3%	-2.2%
Utilities	31 / 31	100%	71%	29%	4.7%	-8.2%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

2Q26 Y/Y Earnings Growth

Bottom-up based on constituents

	2Q26 Y/Y Earnings growth		
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	51.8%	54.9%	51.8%
Cyclicals	77.8%	68.8%	77.5%
Near-Cyclicals	39.8%	—	39.8%
Defensives	0.8%	2.2%	0.8%
Technology	75.2%	81.7%	75.7%
Consumer Discretionary	92.9%	-43.3%	92.0%
Industrials	17.5%	3.2%	17.1%
Basic Materials	42.6%	—	42.6%
Communication Services	117.0%	—	117.0%
Financials	22.0%	—	22.0%
Real Estate	11.2%	—	11.2%
Energy	140.1%	—	140.1%
Healthcare	-6.8%	4.6%	-6.5%
Consumer Staples	11.7%	-1.9%	11.2%
Utilities	13.6%	—	13.6%

S&P 500 Sales Analysis

S&P 500 2Q26 Reported Sales

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	2Q26 Sales results relative to consensus (bottom up): % cos beating	% cos missing	Surprise (%)	Relative return since 6/30/26
S&P 500 (absolute)	484 / 500	97%	77%	23%	3.2%	3.1%
Cyclicals	239 / 249	96%	78%	22%	2.1%	-1.6%
Near-Cyclicals	126 / 127	99%	73%	27%	7.3%	5.6%
Defensives	119 / 124	96%	79%	21%	1.9%	0.9%
Technology	68 / 74	92%	88%	12%	3.2%	0.5%
Consumer Discretionary	46 / 47	98%	72%	28%	1.5%	-3.3%
Industrials	79 / 82	96%	81%	19%	2.9%	-6.7%
Basic Materials	26 / 26	100%	65%	35%	0.8%	2.1%
Communication Services	20 / 20	100%	60%	40%	0.9%	-3.7%
Financials	75 / 76	99%	71%	29%	4.9%	4.7%
Real Estate	30 / 30	100%	77%	23%	2.3%	-1.4%
Energy	21 / 21	100%	76%	24%	11.6%	13.6%
Healthcare	57 / 59	97%	95%	5%	2.7%	4.8%
Consumer Staples	31 / 34	91%	81%	19%	1.0%	-2.2%
Utilities	31 / 31	100%	48%	52%	-1.6%	-8.2%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

2Q26 Y/Y Sales Growth

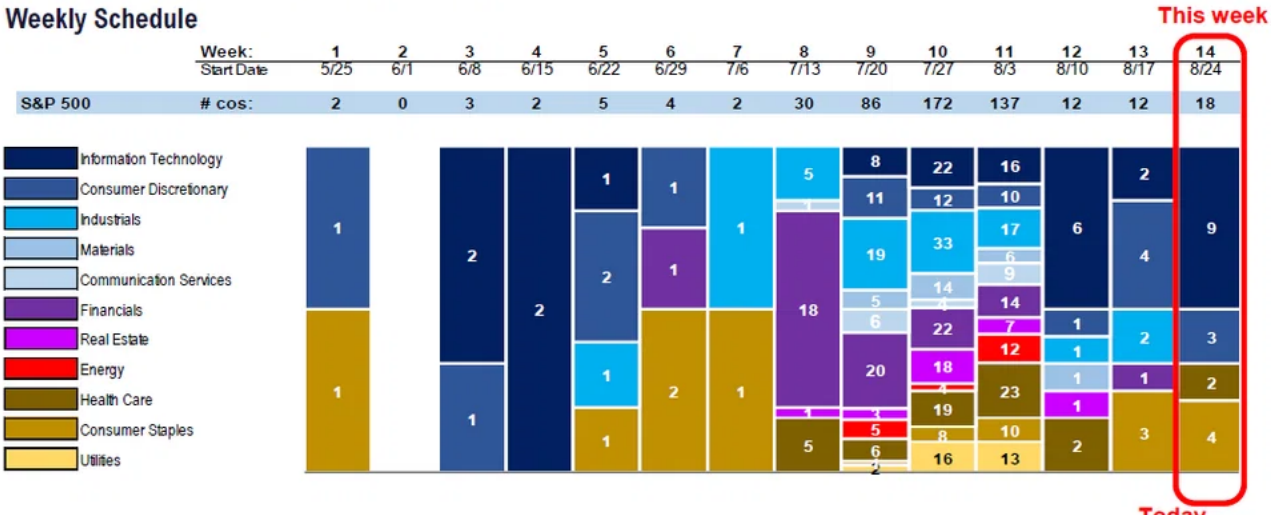
Bottom-up based on constituents

	2Q26 Y/Y Sales growth		
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	14.9%	26.5%	15.3%
Cyclicals	16.4%	40.2%	17.4%
Near-Cyclicals	23.5%	—	23.5%
Defensives	7.8%	5.1%	7.7%
Technology	34.4%	56.9%	36.8%
Consumer Discretionary	9.5%	-0.4%	9.5%
Industrials	10.1%	3.3%	9.7%
Basic Materials	7.8%	—	7.8%
Communication Services	12.8%	—	12.8%
Financials	14.2%	—	14.2%
Real Estate	11.5%	—	11.5%
Energy	42.4%	—	42.4%
Healthcare	7.5%	10.2%	7.5%
Consumer Staples	8.9%	3.9%	8.5%
Utilities	5.4%	—	5.4%

S&P 500 Earnings Calendar

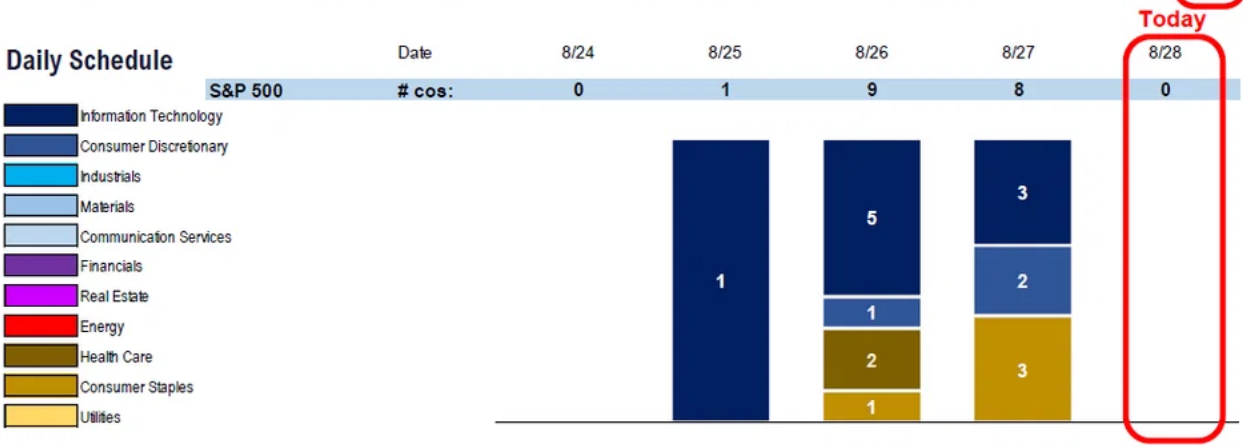
Weekly Schedule

Week:	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Start Date	5/25	6/1	6/8	6/15	6/22	6/29	7/6	7/13	7/20	7/27	8/3	8/10	8/17	8/24
S&P 500 # cos:	2	0	3	2	5	4	2	30	86	172	137	12	12	18



Daily Schedule

Date	8/24	8/25	8/26	8/27	8/28
S&P 500 # cos:	0	1	9	8	0



Today's earnings

Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	GICS peer group summary: # of peers reported	Earnings: % beating	Earnings: Avg. surprise	Earnings: Surprise Range	Sales: % beating	Sales: Avg. surprise	Sales: Surprise Range
No S&P 500 Companies Reporting Today...													

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