Macro Minute Video

September 3, 2026

VIDEO FLASH: FED GOVERNOR WALLER LEANING TO "HOLD" PUSHES ODDS OF A SEP HIKE DOWN TO 50% (ON WAY TO ZERO, IN OUR VIEW). WE STILL EXPECT "SUP"-TEMBER, A CONTRARIAN BULLISH MONTH.

Thomas Lee, CFA AC
HEAD OF RESEARCH

VIDEO: Fed governor Waller indicated his inclination to hold in Sept, and his rationale focused on the fact that disinflationary forces are underway. This helped drop the odds of a Sept hike down to 51%. The key is tomorrow's August jobs and August CPI next Friday. Also 4 of the top 20 best performing stocks since June 30th are crypto. Hence, we think there will be FOMO into crypto in Sept.

More in today's Macro Minute video linked here (duration: 5:17).


Macro
Minute
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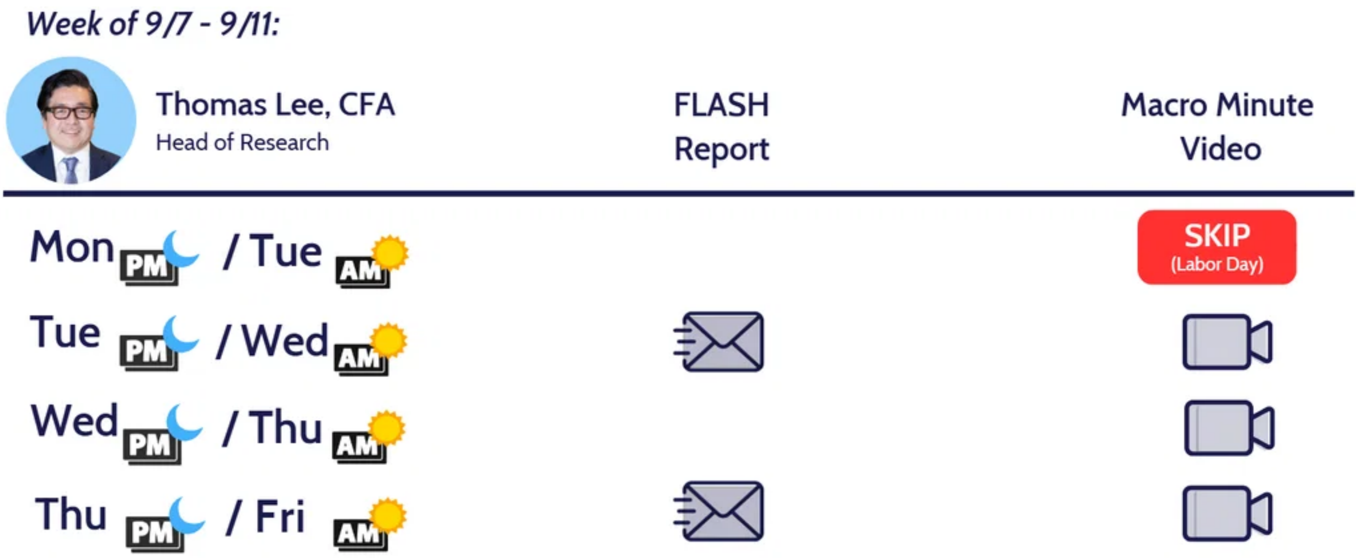
Week of 9/7 - 9/11:
Thomas Lee, CFA
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FLASH Report
Macro Minute Video
Mon PM / Tue AM
SKIP
(Labor Day)
Tue PM / Wed AM
Wed PM / Thu AM
Thu PM / Fri AM

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