Earnings Daily

October 14, 2026

FUNDSTRAT 3Q26 DAILY EARNINGS (EPS) UPDATE – 10/14/2026

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- 26 companies are reporting this week.
- Of the 26 companies that have reported so far (5% of the S&P 500):
- Overall, 85% are beating estimates, and those that "beat" are beating by a median of 5%.
- Of the 15% missing, those are missing by a median of -4%.
- On the top line, overall results are beating estimates by a median of 2% and missing by a median of -1%, and 73% of those reporting are beating estimates.

S&P 500 Earnings Analysis

3Q26 Street Consensus EPS	
As of 9/30/26	$89.36
Current	$89.78
% change	*0.5%*

S&P 500 3Q26 Reported Earnings

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 9/30/26
			3Q26 Earnings results relative to consensus (bottom up)			
S&P 500 (absolute)	26 / 500	5%	85%	15%	4.3%	2.0%
Cyclicals	14 / 248	6%	79%	21%	5.2%	-0.6%
Near-Cyclicals	5 / 127	4%	80%	20%	2.3%	1.9%
Defensives	7 / 125	6%	100%	0%	5.2%	0.5%
Technology	5 / 75	7%	100%	0%	5.5%	-1.3%
Consumer Discretionary	6 / 47	13%	67%	33%	4.5%	1.5%
Industrials	3 / 83	4%	67%	33%	-0.6%	-1.0%
Basic Materials	0 / 24	0%	—	—	—	0.5%
Communication Services	0 / 19	0%	—	—	—	0.4%
Financials	5 / 76	7%	80%	20%	2.3%	0.6%
Real Estate	0 / 30	0%	—	—	—	0.1%
Energy	0 / 21	0%	—	—	—	7.3%
Healthcare	2 / 60	3%	100%	0%	6.7%	-1.2%
Consumer Staples	5 / 34	15%	100%	0%	3.2%	2.8%
Utilities	0 / 31	0%	—	—	—	4.1%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

3Q26 Y/Y Earnings Growth

Bottom-up based on constituents

	3Q26 Y/Y Earnings growth		
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	66.3%	25.7%	29.9%
Cyclicals	191.8%	34.1%	43.5%
Near-Cyclicals	14.9%	25.6%	23.7%
Defensives	8.3%	3.5%	4.1%
Technology	269.2%	46.5%	66.0%
Consumer Discretionary	-1.8%	3.7%	3.4%
Industrials	5.2%	15.0%	14.6%
Basic Materials	—	25.3%	25.3%
Communication Services	—	51.1%	51.1%
Financials	14.9%	0.2%	3.7%
Real Estate	—	7.8%	7.8%
Energy	—	124.0%	124.0%
Healthcare	11.3%	1.4%	2.7%
Consumer Staples	4.2%	5.2%	5.0%
Utilities	—	7.6%	7.6%

S&P 500 Sales Analysis

S&P 500 3Q26 Reported Sales

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	3Q26 Sales results relative to consensus (bottom up): % cos beating	% cos missing	Surprise (%)	Relative return since 9/30/26
S&P 500 (absolute)	26 / 500	5%	73%	27%	1.4%	2.0%
Cyclicals	14 / 248	6%	64%	36%	2.6%	-0.6%
Near-Cyclicals	5 / 127	4%	60%	40%	0.4%	1.9%
Defensives	7 / 125	6%	100%	0%	1.0%	0.5%
Technology	5 / 75	7%	100%	0%	4.5%	-1.3%
Consumer Discretionary	6 / 47	13%	33%	67%	-1.1%	1.5%
Industrials	3 / 83	4%	67%	33%	-0.1%	-1.0%
Basic Materials	0 / 24	0%	—	—	—	0.5%
Communication Services	0 / 19	0%	—	—	—	0.4%
Financials	5 / 76	7%	60%	40%	0.4%	0.6%
Real Estate	0 / 30	0%	—	—	—	0.1%
Energy	0 / 21	0%	—	—	—	7.3%
Healthcare	2 / 60	3%	100%	0%	1.0%	-1.2%
Consumer Staples	5 / 34	15%	100%	0%	1.0%	2.8%
Utilities	0 / 31	0%	—	—	—	4.1%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

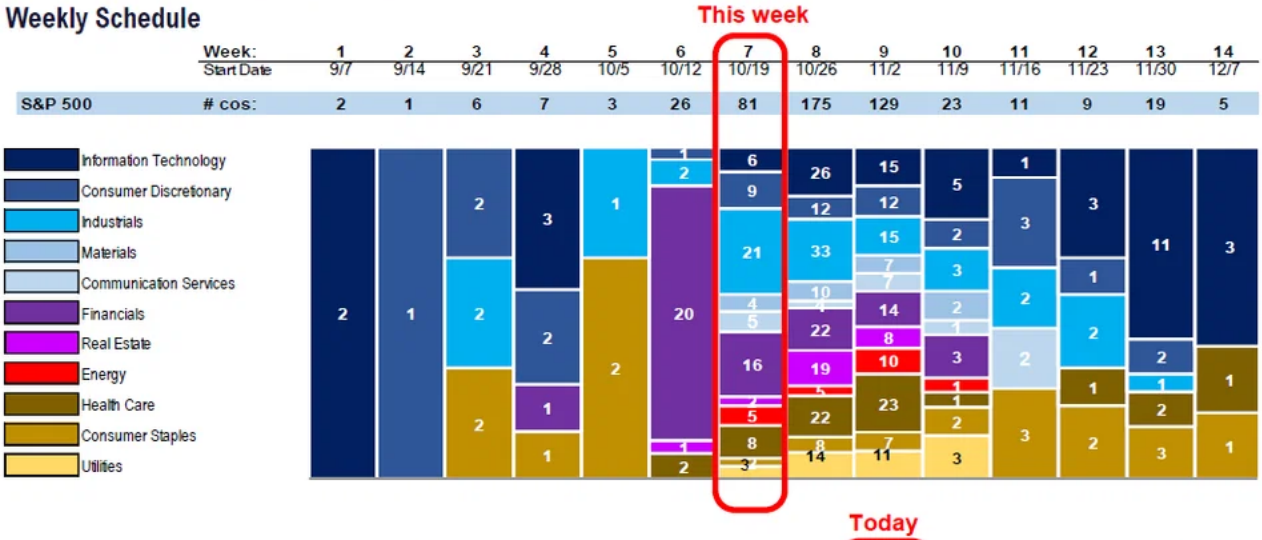
3Q26 Y/Y Sales Growth

Bottom-up based on constituents

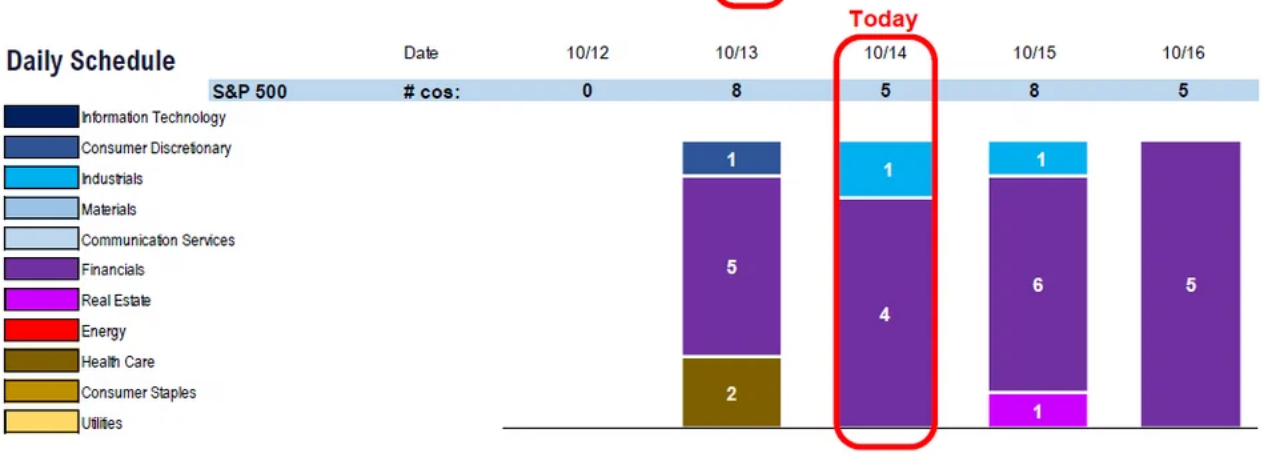
	3Q26 Y/Y Sales growth		
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	15.7%	11.9%	12.3%
Cyclicals	47.1%	15.5%	17.3%
Near-Cyclicals	8.4%	13.9%	13.1%
Defensives	4.5%	5.4%	5.3%
Technology	89.4%	34.5%	40.3%
Consumer Discretionary	-1.8%	5.7%	5.2%
Industrials	14.1%	9.7%	9.9%
Basic Materials	—	5.4%	5.4%
Communication Services	—	13.4%	13.4%
Financials	8.4%	7.0%	7.3%
Real Estate	—	9.8%	9.8%
Energy	—	24.2%	24.2%
Healthcare	0.7%	4.8%	4.2%
Consumer Staples	9.1%	5.3%	6.1%
Utilities	—	9.6%	9.6%

S&P 500 Earnings Calendar

Weekly Schedule



Daily Schedule



Today's earnings

GICS peer group summary

	Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	# of peers reported	Earnings % beating	Earnings Avg. surprise	Earnings Surprise Range	Sales % beating	Sales Avg. surprise	Sales Surprise Range
1	STT	State Street Corporation	Capital Markets	11:00 AM	800 439 6511	$4,035	$3.68	2 / 26	100%	18.0%	32% to 3.9%	100%	5.9%	11% to 0.8%
2	MS	Morgan Stanley	Capital Markets	9:30 AM	844-886-2200	$19,927	$2.93	2 / 26	100%	18.0%	32% to 3.9%	100%	5.9%	11% to 0.8%
3	BLK	BlackRock, Inc.	Capital Markets	7:30 AM	(800) 330-6710	$7,418	$14.32	2 / 26	100%	18.0%	32% to 3.9%	100%	5.9%	11% to 0.8%
4	BAC	Bank of America Corp	Banks	8:30 AM	877.200.4456	$30,582	$1.10	3 / 13	67%	0.9%	7.6% to -6.0%	33%	-1.2%	0.5% to -2.1%
5	FAST	Fastenal Company	Trading Companies & Distributo	10:00 AM	@NA	$2,441	$0.34	0 / 4						

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