Earnings Daily

November 16, 2026

FUNDSTRAT 3Q26 DAILY EARNINGS (EPS) UPDATE – 11/16/2026

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- 12 companies are reporting this week.
- Of the 453 companies that have reported so far (91% of the S&P 500):
- Overall, 87% are beating estimates, and those that "beat" are beating by a median of 6%.
- Of the 13% missing, those are missing by a median of -5%.
- On the top line, overall results are beating estimates by a median of 4% and missing by a median of -3%, and 74% of those reporting are beating estimates.

S&P 500 Earnings Analysis

3Q26 Street Consensus EPS	
As of 9/30/26	$89.28
Current	$91.22
% change	*2.2%*

S&P 500 3Q26 Reported Earnings

Bottom-up based on constituents

			3Q26 Earnings results relative to consensus (bottom up)			
Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 9/30/26
S&P 500 (absolute)	453 / 500	91%	87%	13%	3.2%	-1.2%
Cyclicals	217 / 249	87%	84%	16%	-0.7%	-5.6%
Near-Cyclicals	126 / 127	99%	87%	13%	5.3%	9.8%
Defensives	110 / 124	89%	93%	6%	11.0%	14.1%
Technology	57 / 76	75%	95%	5%	5.5%	-10.4%
Consumer Discretionary	39 / 47	83%	72%	28%	1.4%	10.7%
Industrials	79 / 83	95%	89%	11%	7.2%	2.1%
Basic Materials	24 / 24	100%	63%	38%	2.0%	7.6%
Communication Services	18 / 19	95%	83%	17%	-22.0%	-9.0%
Financials	75 / 76	99%	83%	17%	3.9%	10.9%
Real Estate	30 / 30	100%	90%	10%	3.6%	9.1%
Energy	21 / 21	100%	100%	0%	8.7%	6.7%
Healthcare	56 / 60	93%	95%	4%	13.7%	13.2%
Consumer Staples	23 / 33	70%	96%	4%	5.2%	16.6%
Utilities	31 / 31	100%	87%	13%	10.1%	12.6%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

3Q26 Y/Y Earnings Growth

Bottom-up based on constituents

	3Q26 Y/Y Earnings growth		
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	28.9%	59.0%	32.5%
Cyclicals	35.8%	67.8%	42.0%
Near-Cyclicals	30.7%	—	30.7%
Defensives	11.6%	9.2%	11.4%
Technology	64.7%	82.6%	70.4%
Consumer Discretionary	4.3%	2.1%	4.0%
Industrials	23.9%	3.5%	23.0%
Basic Materials	26.3%	—	26.3%
Communication Services	18.1%	46.1%	19.2%
Financials	6.9%	—	6.9%
Real Estate	10.4%	—	10.4%
Energy	151.0%	—	151.0%
Healthcare	9.8%	5.0%	9.6%
Consumer Staples	9.1%	10.5%	9.4%
Utilities	20.6%	—	20.6%

S&P 500 Sales Analysis

S&P 500 3Q26 Reported Sales

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	3Q26 Sales results relative to consensus (bottom up): % cos beating	% cos missing	Surprise (%)	Relative return since 9/30/26
S&P 500 (absolute)	453 / 500	91%	74%	26%	2.2%	-1.2%
Cyclicals	217 / 249	87%	74%	26%	1.5%	-5.6%
Near-Cyclicals	126 / 127	99%	66%	34%	4.1%	9.8%
Defensives	110 / 124	89%	81%	19%	1.9%	14.1%
Technology	57 / 76	75%	93%	7%	3.0%	-10.4%
Consumer Discretionary	39 / 47	83%	54%	46%	0.2%	10.7%
Industrials	79 / 83	95%	73%	27%	2.0%	2.1%
Basic Materials	24 / 24	100%	71%	29%	1.3%	7.6%
Communication Services	18 / 19	95%	67%	33%	0.4%	-9.0%
Financials	75 / 76	99%	59%	41%	0.4%	10.9%
Real Estate	30 / 30	100%	63%	37%	1.5%	9.1%
Energy	21 / 21	100%	95%	5%	10.2%	6.7%
Healthcare	56 / 60	93%	91%	9%	2.2%	13.2%
Consumer Staples	23 / 33	70%	83%	17%	0.7%	16.6%
Utilities	31 / 31	100%	61%	39%	2.3%	12.6%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

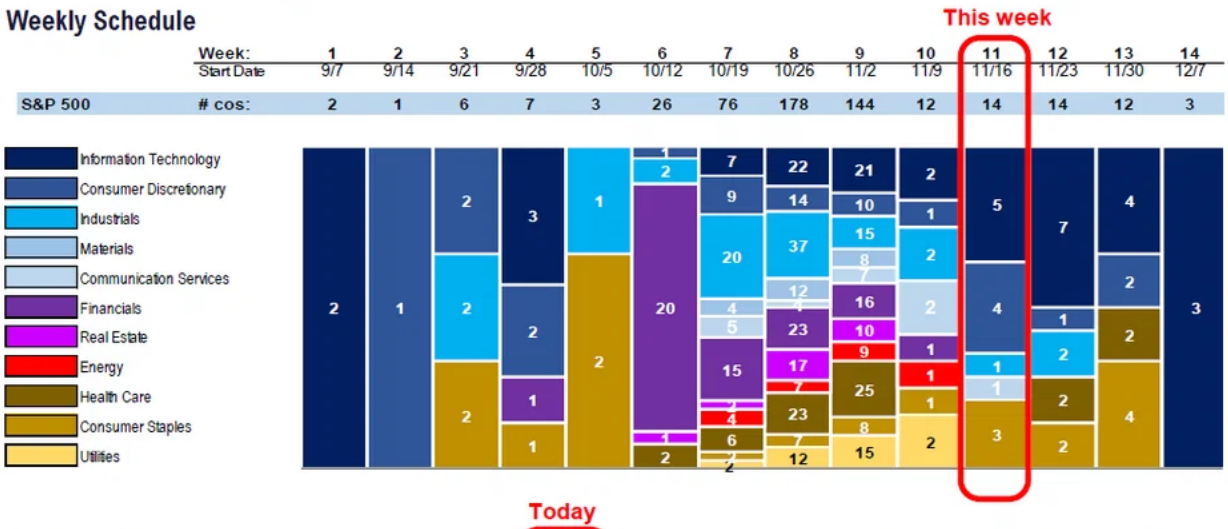
3Q26 Y/Y Sales Growth

Bottom-up based on constituents

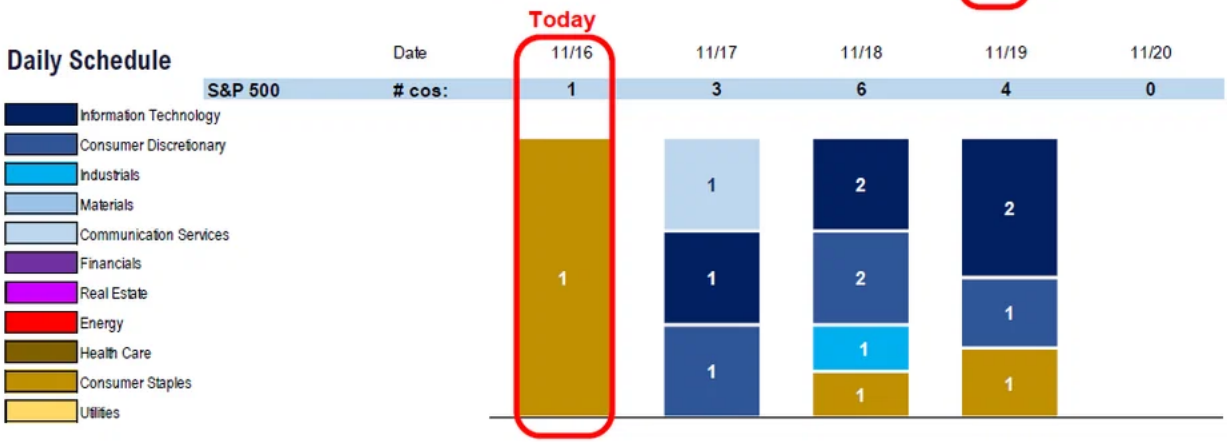
	3Q26 Y/Y Sales growth		
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S&P 500 (absolute)	13.3%	20.7%	14.2%
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Defensives	7.1%	4.7%	6.6%
Technology	34.6%	63.6%	42.6%
Consumer Discretionary	5.6%	5.2%	5.5%
Industrials	12.6%	-2.5%	12.1%
Basic Materials	6.6%	—	6.6%
Communication Services	14.2%	12.0%	14.0%
Financials	7.4%	—	7.4%
Real Estate	11.5%	—	11.5%
Energy	35.7%	—	35.7%
Healthcare	6.3%	8.2%	6.3%
Consumer Staples	8.1%	4.6%	6.3%
Utilities	10.4%	—	10.4%

S&P 500 Earnings Calendar

Weekly Schedule



Daily Schedule



Today's earnings

GICS peer group summary

	Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	Earnings: # of peers reported	Earnings: % beating	Earnings: Avg. surprise	Earnings: Surprise Range	Sales: % beating	Sales: Avg. surprise	Sales: Surprise Range
1	TSN	Tyson Foods, Inc. Class A	Food Products	9:00 AM	844-890-1795	$14,096	$0.53	8 / 11	100%	14.4%	25% to 4.6%	63%	0.2%	2.5% to -4.0%

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