Earnings Daily

November 18, 2026

FUNDSTRAT 3Q26 DAILY EARNINGS (EPS) UPDATE – 11/18/2026

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- 15 companies are reporting this week.
- Of the 457 companies that have reported so far (91% of the S&P 500):
- Overall, 88% are beating estimates, and those that "beat" are beating by a median of 6%.
- Of the 13% missing, those are missing by a median of -5%.
- On the top line, overall results are beating estimates by a median of 4% and missing by a median of -3%, and 73% of those reporting are beating estimates.

S&P 500 Earnings Analysis

3Q26 Street Consensus EPS	
As of 9/30/26	$89.28
Current	$91.29
% change	*2.3%*

S&P 500 3Q26 Reported Earnings

Bottom-up based on constituents

			3Q26 Earnings results relative to consensus (bottom up)			
Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 9/30/26
S&P 500 (absolute)	457 / 500	91%	88%	12%	3.7%	-4.1%
Cyclicals	220 / 249	88%	84%	16%	0.9%	-5.9%
Near-Cyclicals	126 / 127	99%	87%	13%	5.3%	9.9%
Defensives	111 / 124	90%	94%	5%	11.0%	15.2%
Technology	58 / 76	76%	95%	5%	6.7%	-10.8%
Consumer Discretionary	40 / 47	85%	73%	28%	1.4%	10.7%
Industrials	79 / 83	95%	89%	11%	7.2%	2.6%
Basic Materials	24 / 24	100%	63%	38%	2.0%	7.7%
Communication Services	19 / 19	100%	84%	16%	-20.9%	-9.8%
Financials	75 / 76	99%	83%	17%	3.9%	10.8%
Real Estate	30 / 30	100%	90%	10%	3.6%	10.2%
Energy	21 / 21	100%	100%	0%	8.7%	6.8%
Healthcare	56 / 60	93%	95%	4%	13.7%	13.9%
Consumer Staples	24 / 33	73%	96%	4%	5.2%	18.6%
Utilities	31 / 31	100%	90%	10%	10.2%	13.8%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

3Q26 Y/Y Earnings Growth

Bottom-up based on constituents

	3Q26 Y/Y Earnings growth		
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	32.8%	38.4%	33.1%
Cyclicals	42.5%	49.1%	43.1%
Near-Cyclicals	30.7%	—	30.7%
Defensives	11.4%	11.2%	11.4%
Technology	73.7%	65.0%	72.6%
Consumer Discretionary	4.4%	0.9%	4.1%
Industrials	23.8%	3.5%	23.0%
Basic Materials	26.3%	—	26.3%
Communication Services	19.5%	—	19.5%
Financials	6.9%	—	6.9%
Real Estate	10.4%	—	10.4%
Energy	151.0%	—	151.0%
Healthcare	9.8%	5.0%	9.6%
Consumer Staples	8.5%	13.3%	9.5%
Utilities	20.7%	—	20.7%

S&P 500 Sales Analysis

S&P 500 3Q26 Reported Sales

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	3Q26 Sales results relative to consensus (bottom up): % cos beating	% cos missing	Surprise (%)	Relative return since 9/30/26
S&P 500 (absolute)	457 / 500	91%	73%	26%	2.2%	-4.1%
Cyclicals	220 / 249	88%	74%	25%	1.4%	-5.9%
Near-Cyclicals	126 / 127	99%	66%	34%	4.1%	9.9%
Defensives	111 / 124	90%	80%	20%	1.8%	15.2%
Technology	58 / 76	76%	91%	7%	2.5%	-10.8%
Consumer Discretionary	40 / 47	85%	55%	45%	0.3%	10.7%
Industrials	79 / 83	95%	73%	27%	2.0%	2.6%
Basic Materials	24 / 24	100%	71%	29%	1.3%	7.7%
Communication Services	19 / 19	100%	68%	32%	0.6%	-9.8%
Financials	75 / 76	99%	59%	41%	0.4%	10.8%
Real Estate	30 / 30	100%	63%	37%	1.5%	10.2%
Energy	21 / 21	100%	95%	5%	10.3%	6.8%
Healthcare	56 / 60	93%	91%	9%	2.2%	13.9%
Consumer Staples	24 / 33	73%	79%	21%	0.5%	18.6%
Utilities	31 / 31	100%	61%	39%	2.4%	13.8%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

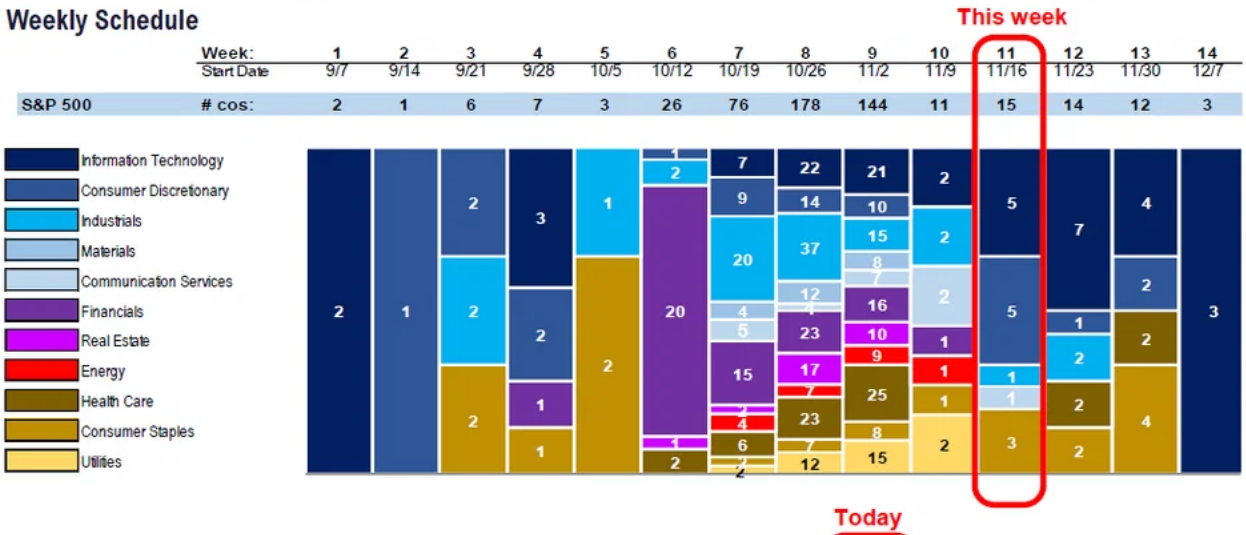
3Q26 Y/Y Sales Growth

Bottom-up based on constituents

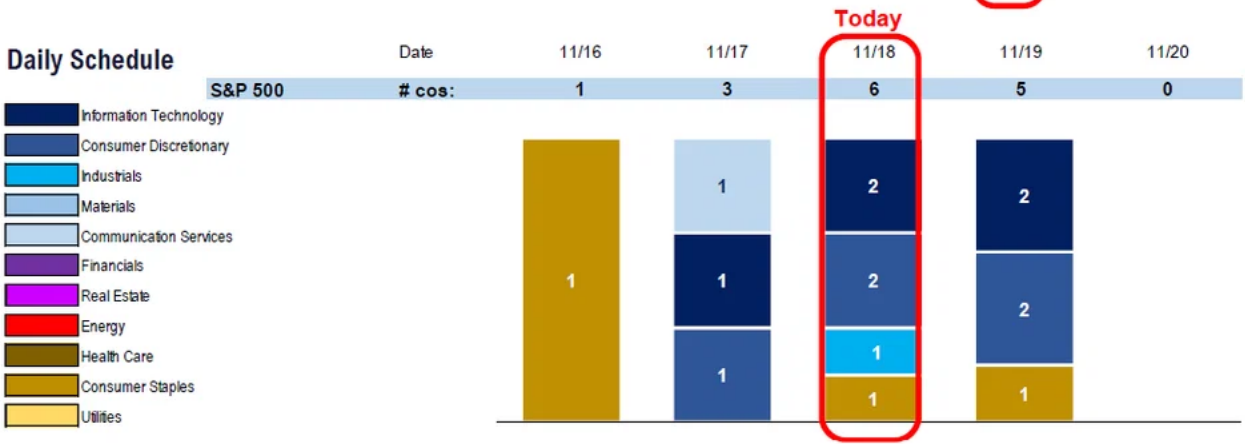
	3Q26 Y/Y Sales growth		
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	14.3%	14.5%	14.3%
Cyclicals	18.0%	29.3%	19.0%
Near-Cyclicals	17.2%	—	17.2%
Defensives	7.0%	4.9%	6.6%
Technology	42.5%	47.3%	43.4%
Consumer Discretionary	5.6%	5.9%	5.6%
Industrials	12.6%	-2.5%	12.1%
Basic Materials	6.6%	—	6.6%
Communication Services	14.3%	—	14.3%
Financials	7.4%	—	7.4%
Real Estate	11.5%	—	11.5%
Energy	35.9%	—	35.9%
Healthcare	6.3%	8.2%	6.3%
Consumer Staples	7.6%	4.8%	6.2%
Utilities	10.5%	—	10.5%

S&P 500 Earnings Calendar

Weekly Schedule



Daily Schedule



Today's earnings

GICS peer group summary

	Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	Earnings: # of peers reported	Earnings: % beating	Earnings: Avg. surprise	Earnings: Surprise Range	Sales: % beating	Sales: Avg. surprise	Sales: Surprise Range
1	P	Everpure, Inc. Class A	Technology Hardware, Storage	5:00 PM	@NA	$1,285	$0.75	4 / 9	100%	16.6%	42% to 5.6%	100%	8.0%	22% to 0.9%
2	PANW	Palo Alto Networks, Inc.	Software	4:30 PM	@NA	$3,342	$0.99	15 / 22	87%	4.8%	25% to -2.2%	87%	1.6%	6.3% to -0.6%
3	TJX	TJX Companies Inc	Specialty Retail	11:00 AM	@NA	$15,602	$1.30	5 / 11	80%	0.4%	5.3% to -12%	80%	1.7%	4.3% to -1.6%
4	LOW	Lowe's Companies, Inc.	Specialty Retail	9:00 AM	@NA	$23,594	$3.39	5 / 11	80%	0.4%	5.3% to -12%	80%	1.7%	4.3% to -1.6%
5	CPRT	Copart, Inc.	Commercial Services & Supplie	8:00 AM	@NA	$1,177	$0.38	5 / 6	60%	1.7%	8.1% to -1.3%	80%	0.8%	3.2% to -1.4%
6	TGT	Target Corporation	Consumer Staples Distribution	8:00 AM	(800)988-9656	$26,516	$2.76	2 / 8	50%	1.5%	3.2% to -0.2%	50%	-0.2%	0.8% to -1.3%

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