Earnings Daily

November 19, 2026

FUNDSTRAT 3Q26 DAILY EARNINGS (EPS) UPDATE – 11/19/2026

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- 14 companies are reporting this week.
- Of the 462 companies that have reported so far (92% of the S&P 500):
- Overall, 87% are beating estimates, and those that "beat" are beating by a median of 6%.
- Of the 13% missing, those are missing by a median of -5%.
- On the top line, overall results are beating estimates by a median of 4% and missing by a median of -3%, and 74% of those reporting are beating estimates.

S&P 500 Earnings Analysis

3Q26 Street Consensus EPS	
As of 9/30/26	$89.28
Current	$91.31
% change	*2.3%*

S&P 500 3Q26 Reported Earnings

Bottom-up based on constituents

			3Q26 Earnings results relative to consensus (bottom up)			
Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 9/30/26
S&P 500 (absolute)	462 / 500	92%	87%	13%	3.6%	-4.3%
Cyclicals	224 / 249	90%	84%	16%	0.6%	-5.3%
Near-Cyclicals	126 / 127	99%	87%	13%	5.3%	8.6%
Defensives	112 / 124	90%	94%	5%	11.1%	13.9%
Technology	60 / 76	79%	95%	5%	6.1%	-10.4%
Consumer Discretionary	42 / 47	89%	71%	29%	1.5%	13.3%
Industrials	79 / 83	95%	89%	11%	7.2%	2.8%
Basic Materials	24 / 24	100%	63%	38%	2.0%	6.7%
Communication Services	19 / 19	100%	84%	16%	-20.9%	-9.2%
Financials	75 / 76	99%	83%	17%	3.9%	9.8%
Real Estate	30 / 30	100%	90%	10%	3.6%	10.6%
Energy	21 / 21	100%	100%	0%	8.7%	3.4%
Healthcare	56 / 60	93%	95%	4%	13.7%	11.8%
Consumer Staples	25 / 33	76%	96%	4%	5.9%	18.3%
Utilities	31 / 31	100%	90%	10%	10.2%	14.3%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

3Q26 Y/Y Earnings Growth

Bottom-up based on constituents

	3Q26 Y/Y Earnings growth		
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	32.7%	42.3%	33.2%
Cyclicals	42.1%	56.9%	43.1%
Near-Cyclicals	30.7%	—	30.7%
Defensives	11.8%	8.0%	11.6%
Technology	73.4%	66.6%	72.6%
Consumer Discretionary	4.3%	1.5%	4.2%
Industrials	23.8%	3.5%	23.0%
Basic Materials	26.3%	—	26.3%
Communication Services	19.5%	—	19.5%
Financials	6.9%	—	6.9%
Real Estate	10.4%	—	10.4%
Energy	151.0%	—	151.0%
Healthcare	9.8%	5.0%	9.6%
Consumer Staples	10.2%	9.2%	10.0%
Utilities	20.7%	—	20.7%

S&P 500 Sales Analysis

S&P 500 3Q26 Reported Sales

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 9/30/26
			3Q26 Sales results relative to consensus (bottom up)			
S&P 500 (absolute)	462 / 500	92%	74%	26%	2.3%	-4.3%
Cyclicals	224 / 249	90%	75%	25%	1.7%	-5.3%
Near-Cyclicals	126 / 127	99%	66%	34%	4.1%	8.6%
Defensives	112 / 124	90%	80%	20%	1.8%	13.9%
Technology	60 / 76	79%	93%	7%	3.5%	-10.4%
Consumer Discretionary	42 / 47	89%	57%	43%	0.3%	13.3%
Industrials	79 / 83	95%	73%	27%	2.0%	2.8%
Basic Materials	24 / 24	100%	71%	29%	1.3%	6.7%
Communication Services	19 / 19	100%	68%	32%	0.6%	-9.2%
Financials	75 / 76	99%	59%	41%	0.4%	9.8%
Real Estate	30 / 30	100%	63%	37%	1.5%	10.6%
Energy	21 / 21	100%	95%	5%	10.3%	3.4%
Healthcare	56 / 60	93%	91%	9%	2.2%	11.8%
Consumer Staples	25 / 33	76%	80%	20%	0.6%	18.3%
Utilities	31 / 31	100%	61%	39%	2.4%	14.3%

Source: Fundstrat, FactSet

Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.

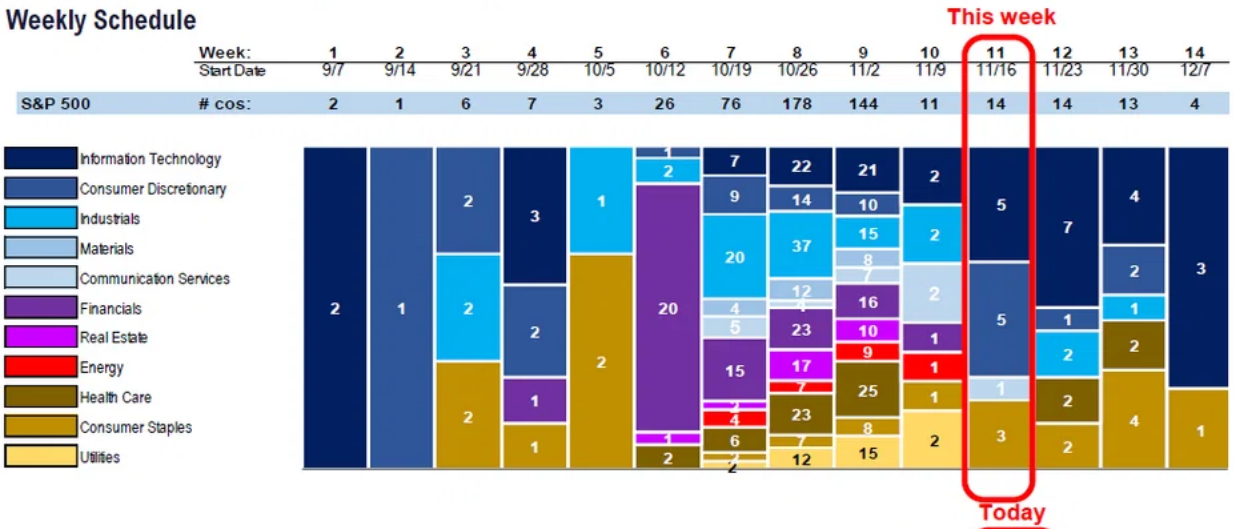
3Q26 Y/Y Sales Growth

Bottom-up based on constituents

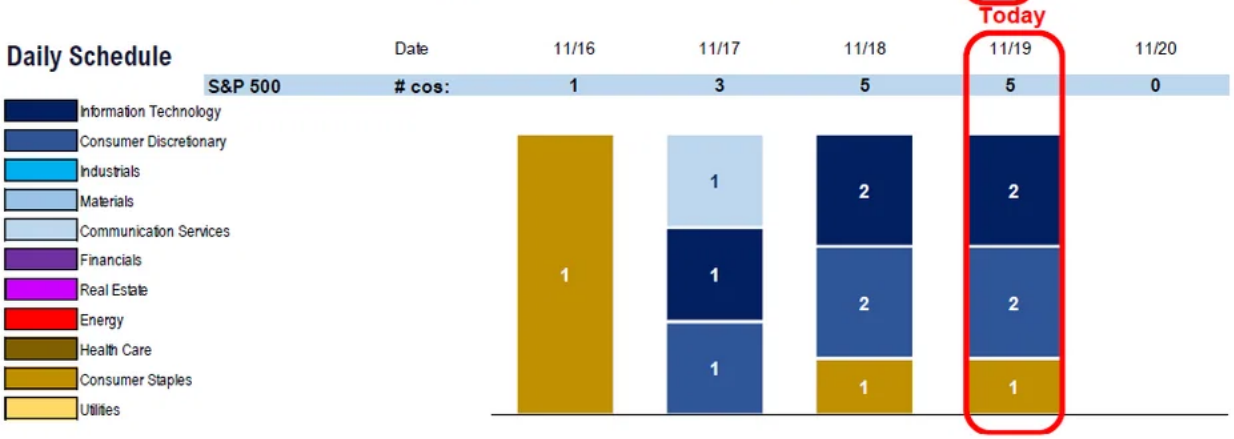
	3Q26 Y/Y Sales growth		
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	14.2%	15.7%	14.4%
Cyclicals	17.9%	35.1%	19.0%
Near-Cyclicals	17.2%	—	17.2%
Defensives	7.0%	4.9%	6.6%
Technology	42.5%	47.7%	43.4%
Consumer Discretionary	5.7%	4.5%	5.6%
Industrials	12.6%	-2.5%	12.1%
Basic Materials	6.6%	—	6.6%
Communication Services	14.3%	—	14.3%
Financials	7.4%	—	7.4%
Real Estate	11.5%	—	11.5%
Energy	35.9%	—	35.9%
Healthcare	6.3%	8.2%	6.3%
Consumer Staples	7.5%	4.7%	6.3%
Utilities	10.5%	—	10.5%

S&P 500 Earnings Calendar

Weekly Schedule



Daily Schedule



Today's earnings

GICS peer group summary

	Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	Earnings: # of peers reported	Earnings: % beating	Earnings: Avg. surprise	Earnings: Surprise Range	Sales: % beating	Sales: Avg. surprise	Sales: Surprise Range
1	KEYS	Keysight Technologies In	Electronic Equipment, Instrume	4:30 PM	@NA	$1,912	$3.27	8 / 9	100%	7.2%	12% to 1.2%	100%	4.8%	9.3% to 1.1%
2	INTU	Intuit Inc.	Software	4:30 PM	@NA	$4,321	$2.36	16 / 22	88%	5.0%	25% to -2.2%	88%	1.8%	6.3% to -0.6%
3	WSM	Williams-Sonoma, Inc.	Specialty Retail	10:00 AM	@NA	$1,985	$2.16	7 / 11	71%	1.4%	7.7% to -12%	86%	1.6%	4.3% to -1.6%
4	ROST	Ross Stores, Inc.	Specialty Retail	4:15 PM	@NA	$6,254	$1.93	7 / 11	71%	1.4%	7.7% to -12%	86%	1.6%	4.3% to -1.6%
5	WMT	Walmart Inc.	Consumer Staples Distribution	8:00 AM	@NA	$187,567	$0.70	3 / 8	67%	9.7%	26% to -0.2%	67%	0.5%	1.9% to -1.3%

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